



Working with Professional Advisers

Helping your clients make the most of their giving

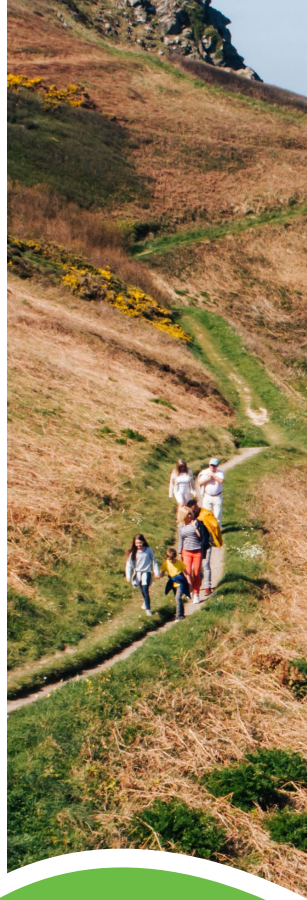


Delivering quality philanthropic advice

More and more, Independent Professional Advisers are being asked for high-quality advice regarding philanthropy. As individuals' understanding of social needs and their role in supporting their own communities increases, there is a growing interest to learn more about philanthropy and effective charitable giving and the options available. High-quality advice and guidance in this area is becoming increasingly important.

Offering advice on philanthropic planning can help bring in new business and align the service you offer with your clients' core values and interests.

That is where we can help.



We find that...

given the opportunity, giving to local causes in the places that matter most to them is highly rewarding for donors. We can help you go the extra mile for your clients, connecting them to a wealth of advice and support to achieve their charitable goals in a tax-efficient, simple and rewarding way.

Our 'Donor Advised Fund' service offers all of the advantages of having a charitable trust, without any of the hassle.



We can help you to support your clients with:



Leaving a legacy or gift in their will



Reducing the administrative burden of an existing trust



Setting up their own personal fund to support the causes they care about



Setting up a fund in memory of a loved one



Setting up a fund for their business to help them achieve their corporate social responsibility objectives



Finding opportunities to share their skills and expertise with good causes

Whatever your clients' charitable interests or goals, JCF are expertly placed to advise, manage and administer funds directly to locally driven, charitable initiatives.



Benefits to your clients

Jersey Community Foundation (JCF) is an ideal vehicle for philanthropists wishing to structure their giving to local charitable organisations in an efficient way. We make charitable giving to local causes stress-free, easy and enjoyable.

By working with us, you and your clients can benefit in a number of ways:

We are local

Your clients' funds will be used to support the local community in which they live and work. They can visit projects and see for themselves the positive impact that their charitable giving achieves.

We are impartial

You may feel reluctant to recommend specific charities to your clients. We do not favour any one particular cause or theme.

We are flexible

With a Donor Advised Fund, your clients can choose the causes they wish to support. Grants can be made to charitable causes and not just registered charities. Clients can change their focus at any time which enables them to respond quickly to emerging social need. Clients can be involved as little or as much as they like in the grant-making process. Anonymity can be maintained if desired or publicity achieved, depending on preference.

We are quick and efficient

We can set up a personalised fund as soon as the client is ready rather than waiting several months to register as a charitable trust.

We make giving easy

We promote the fund and invite applications from community groups and review them, carrying out the due diligence to check validity and synergy with the client's wishes. We arrange for grants to be made from the fund and undertake end of grant monitoring to ensure the money has been spent on the project and to measure the impact it has made.

We are connected

Our deep connections to community and voluntary groups enable us to match your clients' interests to effective projects, causes and initiatives.



We are data-driven

We are committed to building a solid framework for our Island's philanthropy, one that can be relied on to be effectively and independently run. Our Local Needs Assessment research, conducted by PwC, provides the basis for a strong, evidence-based approach for our grant-giving activity.

We are here to stay

If a client leaves a legacy in a will today, it is possible that the charity or cause they wanted to fund is either no longer in existence or in need of assistance by the time the will comes into effect.

We can ensure the original intentions of your client are carried out without having to seek a variance of the original deeds of a trust or intentions in a will.

We are transparent

We ask for a contribution towards our operational costs for managing a fund which varies depending on the size and type of fund and we agree this, up front, with fundholders. We operate with a low overall administrative overhead, which means that more money can go out in grants to the community.

We carry the financial and legal responsibility

A personal charitable trust can be time-consuming and costly to establish and administer. The onus on trustees is increasing – to invest and monitor the investment of funds, to ensure regulations are followed in grant-making, to meet the stringent needs of accounting requirements as well as the independent scrutiny of the accounts. With a Donor Advised Fund at JCF, all these responsibilities lie with us.

Above all, because our service is personalised and very flexible, it is very likely that we will be able to find a solution that meets, and maybe even exceeds, your clients' needs and expectations, which we hope would help to strengthen your relationship with them further.

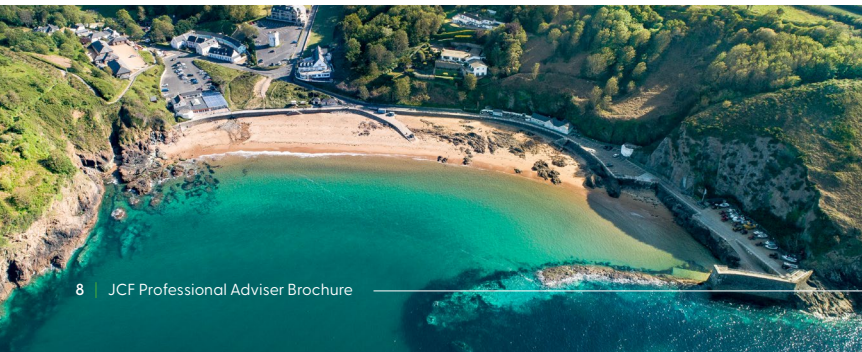
Growing the culture of philanthropy in Jersey

Donors setting up a fund with JCF are asked for a contribution towards our general charitable purposes. Your contribution helps us grow philanthropy and awareness of local need in the Island and support more great causes.

These donations enable us to deliver additional benefits for Jersey and the local groups we support, including:

- Giving expert advice and support to local community groups to improve their work;
- Fostering collaboration between local groups and organisations tackling similar issues;
- Opportunities to join up with other fundholders to support an issue, such as mental health or climate change, making donations go further;
- Publishing reports that highlight key issues facing Jersey, raising awareness and building profiles for local charitable organisations;
- Streamlining the process for charitable organisations applying for funding by allowing them to apply to multiple sources of funding at the same time.

Typically for Flow-Through Funds, we ask for a contribution of between 8-10% of the annual donation depending on the scale and complexity of the fund. For endowment funds, we ask for a contribution of 3-5% of the initial donation to set up the fund, and 1-1.5% of the endowment capital annually.



About Jersey Community Foundation

JCF is an independent charity that delivers effective philanthropy based on local need.

Between 2020 and May 2024, we awarded over £6.5 million in grants to over 200 organisations and individuals

Quality Accreditation & Governance

JCF is part of a UK wide accredited network of **48 Community Foundations**, who are committed to improving the lives of local people and communities focussed on supporting the areas of greatest needs.

Quality accreditation is a programme which endorses and encourages best practice by Community Foundations. Achieving quality accreditation demonstrates that a Community Foundation delivers to a standard and is serious about quality and accountability.

We view corporate governance as one of our most important responsibilities. Public confidence in the transparency and accountability of the work of charities has never been more important. Our promise to our fundholders is that, whatever the size and nature of their contribution, they can be sure it is going straight to where it is needed and will do the most good.

The UK Community Foundation Quality Accreditation programme runs every four years, and JCF will be assessed in October 2024.



Need in Jersey

It doesn't make easy reading, but it is important to highlight the extent of deprivation which exists in Jersey. Our beautiful and much visited Island which has so much to offer, faces many challenges of disadvantage and social need – and much of it is hidden. In 2022, JCF compiled research to demonstrate the extent of community needs and social deprivation across Jersey. The published findings feature in **JCF's Local Needs Assessment Report** available on the JCF website, and provide tangible, relevant and recent data that form the basis of a strong, evidence-based approach for our grant-giving activity.

In particular, mental health, the ageing population, loneliness, health issues, child poverty, housing and wealth differences were all factors creating real challenge for people in Jersey.

"Our vision is to ensure Islanders are healthy, included and engaged; as well as supported by a strong, efficient, impactful and thriving community infrastructure."

Inspiring people to entrust their funds to JCF to finance impactful and potentially life-changing projects and respond to emerging need will help us achieve this vision. Through our research and understanding of local issues, our purpose is to enable fundholders to undertake informed and targeted grant-making to the causes they care about and we have revised our grant-making priorities in response to the needs identified, which are:

1. **Community inclusion and tackling inequality**
2. **Caring for an ageing population**
3. **Addressing the impact of the cost-of-living crisis and poverty**
4. **Promoting mental health and wellbeing**
5. **Encouraging healthy living, including combating obesity**

Charitable organisations play a pivotal role in addressing these priority areas – as well as many other important areas – offering invaluable support, services and resources to those in need.

Corporate Fundholders

We offer similar support to corporate fundholders (who can be businesses of all sizes, solicitors, accountants and land agents etc.) who have an interest in the **local community** and wish to put their **corporate social responsibility into practice**.

Charitable Trusts

We can also take on **existing charitable trusts** that are ineffective on account of difficulties in identifying beneficiaries, disproportionate administrative costs or attracting new trustees.

We provide a **range of options**, from assisting with grant-making to taking over legal responsibilities for the trust completely, yet with clients retaining an interest if they wish.



Setting up a Donor Advised Fund

We can work with you and your client to set up a Donor Advised Fund for distributing grants, tailoring the criteria and priorities for the fund to meet with the client's philanthropic goals. Fund-holders can be involved as little or as much as they wish in the grant-making process.

By working with you and your client in this way, we offer a **straightforward and flexible alternative** to creating conventional charitable trusts. We can either set up a Flow-Through Fund, meaning we can distribute donations to the fund as grants straight away for **immediate impact**, or set up an Endowment with the resulting investment returns being made available for grant-giving in perpetuity – or a hybrid of the two.

Aside from setting up a Donor Advised Fund, there are many other ways your client can get involved and many reasons for giving. By **working together**, we can find a solution to help your client reach their **philanthropic goals and support the causes they care about**.

Contributing to an existing Themed Fund

For clients who are not yet ready to commit to a Donor Advised Fund but who still wish to **support a range of voluntary organisations** across the Island, making a regular or one-off donation of any size to one of our Themed Funds may be a solution. JCF's Themed Funds offer an opportunity to **collaborate and pool funds** with other donors who all share a passion for a particular cause. Grants from these funds are assessed by a panel grant advisers.

Our Themed Funds cover a range of areas including: **Health & Wellbeing, Education & Skills, Disadvantage, Communities, Environment, Sport & Active Lifestyle and Heritage, Arts & Culture**





Jersey Community Fund

Our main Themed Fund, the Jersey Community Fund, **supports current and emerging needs** in our communities. Using data and evidence from our Local Needs Assessment Research, enables us to be **pro-active and responsive** in addressing the current needs of the Island.

Donors to this fund can be assured that their gift will be used to support a vital **local project** which is in need of support.

Donations of any size can be made to the Jersey Community Fund at any time and allows us, using our **local knowledge and expertise**, to get the funds to where the need is greatest quickly and efficiently.



Leaving a Legacy

While some clients will have a clear idea which charities they wish to support through leaving a gift in their will, others may want to **give back to their local community** but are unsure exactly which charities to support.

A long-term option is for your client to name JCF in their will, with the instruction to use the legacy to **support a particular cause** or for it to be **unrestricted**. That way, as we are here to stay, even if a specific charity or cause is no longer in existence or in need of assistance when the legacy is realised, we can ensure that your client's original intentions are carried out.

In Memory and Tribute Funds

In your capacity as a Professional Advisor, you may come across cases where family and friends of people who have died wish to set up a **fund in their memory**.

As an alternative way of setting up a Donor Advised Fund, JCF can help establish an In Memory or Tribute Fund, enabling your client to create a **lasting legacy** for their loved one and establish an agreement whereby funds are raised for the cause.

We can **tailor the fund themes and criteria** to ensure the funds are spent in a way that best represents the causes close to their heart.

This is a low-cost solution for families and can be set up immediately. It is also tax efficient as Jersey Gift Support can be claimed on funds raised as appropriate.

Charitable Trust Transfers

There are a number of reasons why your clients who are Trustees of existing charitable trusts may wish to consider Trust Transfer as an alternative option to manage the assets going forward.

We provide a range of options from **assisting with grant-making** to **taking over the legal responsibilities** for the trust completely, yet with clients retaining an interest and involvement, should they wish.

Residual Client Balances

Where residual monies on client accounts cannot be traced and returned to the original owner, professional firms are required to give these unclaimed balances to charity.

We can transform unclaimed balances into an asset for the community, holding the funds in our endowment.

The **capital funds are protected**, and we can provide an indemnity in case the original owner should seek recompense. In the meantime, the annual income earned from the interest and dividends can be distributed to **local community groups**.



For further information, please contact JCF's CEO at
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jerseycommunityfoundation.org