

**JERSEY COMMUNITY FOUNDATION LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2022**



**Jersey  
Community  
Foundation**

# **JERSEY COMMUNITY FOUNDATION LIMITED**

## **ANNUAL REPORT AND FINANCIAL STATEMENTS**

**2022**

**JERSEY COMMUNITY FOUNDATION LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**JERSEY COMMUNITY FOUNDATION LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity Number	346
Company Number	131479
Registered office	12 Dumaresq Street St Helier Jersey JE2 3RL
Email	<a href="mailto:development@jerseycommunityfoundation.org">development@jerseycommunityfoundation.org</a>
Website	<a href="http://www.jerseycommunityfoundation.org">www.jerseycommunityfoundation.org</a>
Bankers	HSBC 27 Halkett Street St Helier Jersey JE4 8NJ
Independent Auditors	Alex Picot Chartered Accountants 1st Floor The Le Gallais Building 6 Minden Place St Helier Jersey JE2 4WQ

**JERSEY COMMUNITY FOUNDATION LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS (cont.)**

**DIRECTORS**

The directors who were in office during the year and up to the date of signing the financial statements, except as noted below, were:

Nick Kershaw	Co-Chair
Phillip Le Cornu	Co-Chair
Heather MacCallum	
Carla Harris	Appointed 1st March 2022
Jon Carter	
Stephen Platt	Appointed 31 October 2022

**Chief Executive Officer**

Anna Terry

## **CO-CHAIR'S REVIEW OF THE YEAR**

We are delighted to report a successful year for the Foundation.

The Jersey Community Foundation ('JCF' or 'the Foundation') was established in 2020 in the midst of the Covid-19 pandemic. Our work was launched with an initial £2 million donation into our Coronavirus Response Fund awarded by the Government of Jersey with funds from Jersey Dormant Bank Accounts - accounts where contact has been lost with the customer after 15 years. Since then, corporate and individual donors have given kindly and generously to the Foundation in order to ensure their money reaches those most in need in Jersey without the need to set up their own charitable structure. The Foundation also continues to benefit from 50% of the Lottery Funding and bequests, such as the Ann Alice Rayner and Greville Bathe Funds, set up to help vulnerable Islanders struggling with health and financial issues.

Our funding over the course of 2022 has been diverse and far-reaching both in its subject matter and in the growing range of funding opportunities available. Following Covid-19, and during the subsequent cost of living crisis, the Foundation is proving to be crucial in helping the Third and voluntary sectors adapt and thrive during challenging times by providing much needed funding. We saw demands on charities designed to support the community increase and they continue to do so amid the cost-of-living crisis. Charities that work within areas of immediate poverty relief such as food banks, Community Savings and Salvation Army have reported a doubling of demand over the last two to three years. We distributed over £60,000 to food banks and lifeline charities in response to growing demand during the cost-of-living crisis and post-covid recovery.

2022 was the year of Her Late Majesty The Queen's Platinum Jubilee, which brought the community together in celebration. We were proud to have facilitated, with funding from the Lottery, so many of events across the Island during June of that year that many will remember as a time of great community spirit and celebration.

During 2022 we awarded grants of nearly £2.2 million supporting 79 organisations across the Island, bringing the total funds we have distributed since our inception to over £4 million. More details of all our grant awards can be found in note 11. The breadth and scope of these incredible projects stand testament to the amount of goodwill, energy, creativity and aptitude that lives within our community. We are proud to have funded each and every one and to have been part of the positive impact they are making in our Island community.

Central to JCF's ethos is our trust in the charitable sector to serve the community effectively and understand that those with first-hand experience can identify where needs lie. It has been important to work with 'front line' volunteers, community leaders and charity employees to better understand the sector we serve.

**JERSEY COMMUNITY FOUNDATION LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**CO-CHAIR'S REVIEW OF THE YEAR (cont.)**

Our Local Needs Assessment was also a huge part of our work in 2022. The report highlights the significant and important role the Third Sector plays in Jersey in improving the lives and outcomes for Islanders and in responding to the needs of the Island as a whole. It is more important than ever that the funds we distribute target the areas of greatest need in the Island and deliver maximum impact. Our Local Needs Assessment gives us another cornerstone for building the foundations for effective community giving. This data-driven approach, combined with extensive stakeholder involvement, enables us to pinpoint areas of vulnerability and address them through our funding efforts in 2023 and beyond.

Securing further funding to support activities of the Foundation remains one of our key aims for 2023 and beyond. We are continually growing our network, aware of the Island's 450 registered charities as well as countless other non-for-profit organisations and voluntary and community groups that stand to gain from future funding.

Our heartfelt thanks go to our fellow board members and in particular Anna Terry, our Chief Executive Officer and her team whose collective expertise, passion and energy have contributed enormously to another successful year for the Foundation.

Heather MacCallum has been the Co-Chair of the Foundation since its establishment in 2020 and in May 2023 she took the decision to step down as Co-Chair due to other commitments. We are delighted that she remains on the board and continues to provide input and guidance to the Foundation. We were very pleased to welcome a new board member, Stephen Platt to the Foundation in October and his expertise and skills will be much needed as we look to the future strategy of the Foundation.

Having completed 3 years of service on the Board, both Heather MacCallum and I completed our appraisal with the Trustees of the Jersey Community Foundation Purpose Trust, and I'm delighted to say that we have both been appointed for a further 3-year term.

The Board is enormously grateful for the continued support and advice it receives from its voluntary advisers with sector specific expertise, to support us with our grant making. Advisers are comprised of sector experts and people with 'lived experience'/reflective of the wider community. We rely heavily on them to give their time and expertise to review grant applications and provide advice on key areas of need. This was true in 2022 and will continue to be a central part of our ethos moving forward.

Finally, we would like to express our thanks to the Trustees of the Jersey Community Foundation Purpose Trust, our donors and businesses who helped and supported the Foundation during 2022.



Nick Kershaw  
Co-Chair



Phillip Le Cornu  
Co-Chair

25th September 2023

**JERSEY COMMUNITY FOUNDATION LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

## **DIRECTORS' REPORT AND STRATEGIC REVIEW**

The Directors of the company present their annual report and the audited financial statements for the year ended 31 December 2022, which have been prepared in accordance with Charities SORP FRS 102 (second edition – October 2019), the Companies (Jersey) Law 1991, and the Charities (Jersey) Law 2014.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document and Constitution**

Jersey Community Foundation Limited ('the Foundation') was incorporated on 6 May 2020 and is regulated by its Memorandum and Articles of Association dated 5 May 2020 as a company registered in Jersey and limited by guarantee. The sole member of the Company is the Jersey Community Foundation Purpose Trust.

#### **Structure of the Foundation**

The names and roles of Directors are provided on page 4 of this report.

All administrative details are included on page 3.

#### **Recruitment, appointment, induction and training of Directors**

The list of Directors covers the year ended 31 December 2022 and up to the date of signing the financial statements. Appointments are determined by the Jersey Community Foundation Purpose Trust.

Directors normally serve for a three-year period and may be re-appointed for a further two three-year terms. Directors' skills and outside interests are regularly reviewed, and prior to seeking a new Director the Jersey Community Foundation Purpose Trust reviews the composition of the Board to identify any specific skills required. The Jersey Community Foundation Purpose Trust and the Board of Directors aim to achieve representation across a range of interests within the voluntary and community sectors within Jersey and to ensure that key skills such as philanthropy, strategic development, marketing and financial and legal knowledge are provided within the Board of Directors.

Newly appointed Directors are provided with induction to the work of the Foundation and opportunities to attend training and development events are provided. They are encouraged to visit beneficiary charities together with the Chief Executive Officer and the Grants and Operations Manager.

**JERSEY COMMUNITY FOUNDATION LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**DIRECTORS 'REPORT AND STRATEGIC REVIEW (cont.)**

**STRUCTURE, GOVERNANCE AND MANAGEMENT (cont.)**

**The Board**

The full Board of Directors makes strategy and policy decisions and sets the annual budget.

The Board meets formally 4 times a year (or more frequently if required). Due to the continued development stage of the Foundation, active participation by Board members is required to advance the Foundation's activities and profile within Jersey.

The remuneration of key management is set by the Board. The Chief Executive Officer is responsible for the day-to-day operation of the Foundation and has authority to incur administrative expenditure within the budget set by the Directors. Initial assessment of applications, visits to applicants and monitoring visits of grant holders are undertaken by the Grants Manager or the Chief Executive Officer.

**Risk management**

The Directors have a duty to identify and review the risks to which the Foundation is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- An annual budget approved by the Board of Directors
- Regular consideration by the Directors of financial results and variance from budgets
- Delegation of authority and segregation of duties
- Identification and management of risks
- Approval of grants by the Directors

The Foundation has carefully controlled administration costs that are funded by direct donations and/or pre-agreed fees and contributions from donors' funds. In respect of operational practices, a review of risks facing the Foundation is undertaken by the Board. Risks identified are prioritised in terms of potential impact and likelihood of occurrence, and the Directors confirm that systems or procedures are in place to mitigate the significant risks identified. The review incorporates examination of the adequacy of the Foundation's internal controls. It is recognised that risk management is an ongoing activity involving all Directors and staff and is established as an agenda item for the full Board on at least an annual basis.

**Related parties**

See Note 10 for details of transactions with related parties.



**JERSEY COMMUNITY FOUNDATION LIMITED  
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**DIRECTORS 'REPORT AND STRATEGIC REVIEW (cont.)**

**STRUCTURE, GOVERNANCE AND MANAGEMENT (cont.)**

**OBJECTIVES AND ACTIVITIES**

The objects of the Foundation, as set out in the Memorandum of Association (as amended on 12 June 2023), are:

- (a) to pool, steward and deploy donations from Jersey Government, charitable structures, individuals, families and businesses to promote and enhance the community of the Island of Jersey provided always that such donations are for exclusively Charitable Purposes (as defined in the Articles); and
- (b) to act as a grant-making entity to Charities registered under the Charities (Jersey) Law 2014 in furtherance of such Charitable Purposes as the Directors may from time to time determine; and
- (c) to act as the administrator under contract for Jersey charitable trusts or equivalent pursuant to the objects of those trusts provided that at all times the activity is exclusively charitable as defined under the Charities (Jersey) Law 2014.

**Aims and objectives**

The aims of the Foundation are encapsulated in its vision, values and mission:

*The Foundation's **vision** is to connect people who care with causes that matter.*

*Our **mission** is to:*

- *Be a trusted and effective grant-giver to local charities, voluntary and community groups*
- *To provide a delivery platform for the philanthropy of individuals, families, businesses and others*
- *To provide ambitious leadership in the community of Jersey and to address difficult issues, advocating for services or policies which will provide social benefit.*

**Our values:**

**Excellence**

*We strive to achieve excellence in the delivery of our service by exceeding the expectations of both our donors and our grant recipients*

## **DIRECTORS 'REPORT AND STRATEGIC REVIEW (cont.)**

### **OBJECTIVES AND ACTIVITIES (cont.)**

#### ***Supportive***

*We go above and beyond to support the organisations that apply to us for funding by sharing our knowledge and expertise to help build a sustainable and confident voluntary sector across Jersey*

#### ***Integrity***

*We operate with integrity in everything we do. We are transparent in our processes and deliver what we promise.*

#### ***Pro-active***

*We take a positive and creative approach, using our knowledge to realise the power of local philanthropy*

#### **Public benefit**

In reviewing our aims, objectives and planning for future activities, the Directors have taken into account the Charity Commission's general guidance on public benefit. The Directors ensure that the activities undertaken are in line with the charitable objectives and aims of the Foundation.

#### **Objectives**

Our key objective for the year was to further develop our grant giving capability and platform with the aim of providing a process for effective and efficient grant giving for all donors. In particular a key focus was effective grant giving with funds from donors who wished to continue to deploy funds into the community in the aftermath of the covid pandemic and in light of the cost-of-living crisis.

#### **Funds**

The Foundation managed 7 funds (2021:4) during the year. Full details of the funds are outlined in Note 8 on page 31.

The funds are flow-through funds, meaning that although the funds belong to the Foundation, they are ring-fenced and operate separately in accordance with the wishes of the donor. Flow-through funds tend to have a limited life with the goal of distributing the whole sum donated in accordance with the goals of the donor.

## **DIRECTORS 'REPORT AND STRATEGIC REVIEW (cont.)**

### **ACHIEVEMENTS AND PERFORMANCE**

#### **CHARITABLE ACTIVITIES**

A review of the activities of the Foundation during the financial year is presented in the Co-Chair's Review of the Year (pages 5 and 6).

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

During 2022 the Foundation's principal source of income were funds from donors for grant giving purposes. These funds represent funding for the purpose of awarding grants to eligible bodies in accordance with the fund's application criteria. These sums included contributions towards operating costs of £175,070 which are transferred into an unrestricted fund which is used to cover the Foundation's administration and running costs.

In addition, the Foundation received £40,000 in contributions from sponsors towards the Local Needs Assessment Project.

##### **Expenditure**

Charitable expenditure for the year by the Foundation was £2,329,156 (2021: £1,425,601). This resulted in a surplus of £221,599 (2021: deficit of £141,187).

##### **Reserves policy**

The Foundation has adopted a policy for accounting purposes which recognises the total grant in the year in which it is approved (see note 1 for relevant accounting policy). This increases the transparency in terms of grant commitment and means that existing grants are not impacted by future income (because provision has been made up-front for payments due in subsequent years).

As at 31 December 2022 the Foundation's unrestricted reserves were £112,966. The Foundation aims to retain sufficient free reserves to provide adequate working capital to fund its administration and development activities for at least six months, taking into account committed income. The Directors are satisfied that the net assets of the Foundation are adequate to fulfil the obligations of the Foundation.

## **DIRECTORS 'REPORT AND STRATEGIC REVIEW (cont.)**

### **FINANCIAL REVIEW (cont.)**

#### **Going concern**

The Directors have considered the aftermath of Covid 19, Brexit, the Ukraine war and the cost-of-living crisis on the Foundation, including its donors and grantees. The Directors note that:

- The Risk Register is reviewed annually with particular regard to the evolving impact of macro-events;
- The Foundation's staff work from home and are able to adapt working arrangements to accommodate working virtually with donors and grantees;
- Every effort is being made to support existing grant holders including flexibility on delivery of services, grant spend and grant periods (within the boundaries of donor wishes) where the impact of macro events is being felt locally, for example cost of living pressures.

At the time of approving the annual report and financial statements, the Directors have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. The Directors remain confident that the Foundation is able to fund its operating costs, meet all existing grant commitments and continue grant funding activities for the twelve-month period until July 2024. Thus, the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **FUTURE ACTIVITIES**

The Jersey Community Foundation will continue to support the charitable sector with grants from our existing Funds. The Foundation is committed to delivery of its objectives and supporting those charities with sustainable activities, measured against identifiable outcomes.

An ongoing key objective is to continue to secure further funding to support the activities of the Foundation. To do that we will continue to reach out to potential donors, charities and non-profit organisations, to other funding organisations and to government and we will continue to provide a grant-making platform to individual donors, charitable trusts and local businesses who want to support local community and voluntary groups.

The Directors plan, during the next twelve months, to:

- Continue to make grants to support the Jersey community for the public benefit and in accordance with the wishes of donors;
- Seek to extend its flow-through funds for individuals and corporate givers;
- Continue to raise the profile of the Foundation in the island of Jersey; and
- Actively encourage local philanthropy for local benefit and develop our supporting grant giving platform.

**JERSEY COMMUNITY FOUNDATION LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**DIRECTORS 'REPORT AND STRATEGIC REVIEW (cont.)**

**INDEPENDENT AUDITORS**

The directors propose to reappoint Alex Picot as auditors to the Foundation for the year ending 31 December 2023.

This report was approved by the Board of Directors on 10<sup>th</sup> July 2023 and signed on their behalf by:

A handwritten signature in dark ink, appearing to be 'N. Kershaw', followed by a horizontal line extending to the right.

Nick Kershaw  
Co-Chair  
25<sup>th</sup> September 2023

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law (United Kingdom Generally Accepted Accounting Practice). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to;

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102 (second edition – October 2019);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies (Jersey) Law 1991. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the charitable company's website. Legislation in Jersey governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Directors are aware:

- (a) there is no relevant audit information of which the company's auditors are unaware; and
- (b) the Directors have taken all the steps that they ought to have taken as Directors in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.



**Alex Picot**  
chartered accountants

1st Floor, The Le Gallais Building  
6 Minden Place, St Helier  
Jersey JE2 4WQ

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JERSEY COMMUNITY FOUNDATION LIMITED**

### **Opinion**

We have audited the financial statements of Jersey Community Foundation Limited (the "company") for the year ended 31 December 2022 which comprise the Statement of financial activities, Balance sheet, Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- have been properly prepared in accordance with United Kingdom Accounting Standards;
- give a true and fair view of the state of the company's affairs as at 31 December 2022 and of its net expenditure for the year then ended.
- Have been prepared in accordance with the requirements of the Companies (Jersey) Law 1991.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



**Alex Picot**  
chartered accountants

1st Floor, The Le Gallais Building  
6 Minden Place, St Helier  
Jersey JE2 4WQ

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JERSEY COMMUNITY FOUNDATION LIMITED (CONTINUED)**

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Companies (Jersey) Law 1991 requires us to report to you if, in our opinion:

- proper accounting records have not been kept;
- returns adequate for the audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns.

### **Responsibilities of the directors**

As explained more fully in the director's responsibilities statement set out on page 14, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### *Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud:*

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

During our audit we assessed the risk of material misstatement of the financial statements as a result of non-compliance with relevant laws and regulations (irregularities), including fraud. Based on our understanding of the company and its environment, together with discussion with senior management where appropriate, we were able to identify those laws and regulations which would have a direct effect on the financial statements as well as those which may have an effect on amounts in the financial statements, for instance through the imposition of fines or litigation. These included, but were not limited to, Charities (Jersey) Law 2014 and Companies (Jersey) Law 1991 as well as general legislation applicable to a charity operating in Jersey, such as Data Protection requirements and Employment law. The risks arising from these laws and regulations were discussed amongst the audit engagement team, including consideration as to how and where fraud might occur.

Based on our assessment, the Engagement Partner ensured that the audit engagement team was composed appropriately with suitable competence and capabilities in order to allow identification and recognition of non-compliance with laws and regulations. The risks identified were communicated to all engagement team members who remained alert during the course of the audit for any indication of irregularities, including fraud.





**Alex Picot**  
chartered accountants

1st Floor, The Le Gallais Building  
6 Minden Place, St Helier  
Jersey JE2 4WQ

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
JERSEY COMMUNITY FOUNDATION LIMITED (CONTINUED)**

**Auditor's responsibilities for the audit of the financial statements (continued)**

Our procedures in response to the risks identified included the following:

- Enquiry of management, including consideration of known or suspected instances of non-compliance with laws and regulation or fraud;
- Review all available minutes of meetings held by those charged with governance;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- In common with all audits carried out under the ISAs (UK), we carried out procedures in response to the threat of management override, including those considering the appropriateness of journal entries and judgements made in making accounting estimates;
- Review for any changes to activities which the company undertakes;
- Review of grant applications to confirm that the purpose of the grant is in line with the SLA requirements or any other restrictions.

There are inherent limitations in the audit procedures above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. In addition, the risk of not detecting material misstatement due to fraud is higher than detecting one resulting from error, as fraud may involve deliberate concealment by, for example forgery, collusion or intentional misrepresentations. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with our engagement letter. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Stephen Philips**  
for and on behalf of  
Alex Picot Chartered Accountants

26 September 2023

**JERSEY COMMUNITY FOUNDATION LIMITED**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(Incorporating Income & Expenditure Account)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted 2022	Restricted 2022	Total 2022	Unrestricted 2021	Restricted 2021	Total 2021
		£	£	£	£	£	£
<b>Income from:</b>							
Donations	3	-	2,550,755	2,550,755	4,850	1,279,564	1,284,414
Grants	3	-	-	-	-	-	-
<b>Total</b>		<b>-</b>	<b>2,550,755</b>	<b>2,550,755</b>	<b>4,850</b>	<b>1,279,564</b>	<b>1,284,414</b>
<b>Expenditure on</b>							
<b>Charitable activities</b>	<b>4a</b>						
Grants made		-	2,129,096	2,129,096	-	1,310,206	1,310,206
Needs Assessment Project		10,000	40,000	50,000	-	-	-
Management costs		138,852	-	138,852	106,508	-	106,508
Governance costs		11,208	-	11,208	8,887	-	8,887
<b>Total</b>		<b>160,060</b>	<b>2,169,096</b>	<b>2,329,156</b>	<b>115,395</b>	<b>1,310,206</b>	<b>1,425,601</b>
<b>Net income/(expenditure)</b>		<b>(160,060)</b>	<b>381,659</b>	<b>221,599</b>	<b>(110,545)</b>	<b>(30,642)</b>	<b>(141,187)</b>
<b>Transfers between funds</b>							
		<b>215,070</b>	<b>(215,070)</b>	<b>-</b>	<b>148,551</b>	<b>(148,551)</b>	<b>-</b>
<b>Net movement in funds</b>		<b>55,010</b>	<b>166,589</b>	<b>221,599</b>	<b>38,006</b>	<b>(179,193)</b>	<b>(141,187)</b>
<b>Reconciliation of funds</b>							
Funds brought forward		57,956	112,977	170,933	19,950	292,170	312,120
<b>Funds carried forward</b>	<b>8</b>	<b>112,966</b>	<b>279,566</b>	<b>392,532</b>	<b>57,956</b>	<b>112,977</b>	<b>170,933</b>

All recognised gains and losses have been included in the Statement of Financial Activities and the amounts included are derived from the continuing activities of the Foundation. The notes on pages 21 to 41 form part of these financial statements.

**JERSEY COMMUNITY FOUNDATION LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**BALANCE SHEET  
AS AT 31 DECEMBER 2022**

	<b>Note</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b>Current assets:</b>			
Debtors	5	18,595	6,494
Cash at bank and in hand		1,316,225	675,938
<b>Total current assets</b>		<b>1,334,820</b>	<b>682,432</b>
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	6	(850,723)	(343,529)
<b>Net current assets</b>		<b>484,097</b>	<b>338,903</b>
<b>Total assets less current liabilities</b>		<b>484,097</b>	<b>338,903</b>
Creditors: Amounts falling due after more than one year	7	(91,565)	(167,970)
<b>Total net assets</b>		<b>392,532</b>	<b>170,933</b>
<b>The funds of the charity:</b>			
Unrestricted funds	8	112,966	57,956
Restricted funds	8	279,566	112,977
<b>Total charity funds</b>		<b>392,532</b>	<b>170,933</b>

The financial statements including the notes on pages 21 to 41 were approved by the directors on 25th September 2023 and signed on their behalf by:

  
Heather MacCallum  
Director

**JERSEY COMMUNITY FOUNDATION LIMITED**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022	2021
		£	£
<b>Cash flows from operating activities</b>			
<b>Net cash generated from operating activities</b>	(A)	<b>640,287</b>	<b>667,629</b>
<b>Net cash (used in)/provided by investing activities</b>		<b>-</b>	<b>-</b>
<b>Change in cash and cash equivalents in the reporting year</b>		<b>640,287</b>	<b>667,629</b>
<b>Cash and cash equivalents at the beginning of the reporting year</b>		<b>675,938</b>	<b>8,309</b>
<b>Cash and cash equivalents at the end of the reporting year</b>	(B)	<b>1,316,225</b>	<b>675,938</b>

**(A) NET CASH FLOWS USED IN OPERATING ACTIVITIES**

	2022	2021
	£	£
<b>Net income/(expenditure) for the reporting year</b>	<b>221,599</b>	<b>(141,187)</b>
Adjustments for:		
(Increase)/Decrease in debtors	(12,101)	522,573
Increase in creditors	430,789	286,243
<b>Net cash generated from operating activities</b>	<b>640,287</b>	<b>667,629</b>

	2022	2021
	£	£
<b>Cash in hand</b>	<b>1,316,225</b>	<b>675,938</b>
<b>Total cash and cash equivalents</b>	<b>1,316,225</b>	<b>675,938</b>

**(B) ANALYSIS OF CASH AND CASH EQUIVALENTS**

There are no cash equivalents (2021: nil).

The notes on pages 21 to 41 form part of these financial statements.

## **NOTES TO THE FINANCIAL STATEMENTS**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparation**

The financial statements have been prepared on a going concern basis under the historical cost convention, and in accordance with applicable Accounting Standards in the United Kingdom, including the Charities SORP FRS 102 (second edition – October 2019), and in accordance with the Companies (Jersey) Law 1991, and the Charities (Jersey) Law 2014, using consistently applied accounting policies.

The Foundation meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### **Going concern**

The financial statements have been prepared on a going concern basis. The Directors have reviewed and considered relevant information, including budgets and future cash flows in making their assessment. The Directors consider that there are no material uncertainties about the Foundation's ability to continue as a going concern. Based on this assessment and the current resources available, the Directors have concluded that they can continue to adopt the going concern basis in preparing the annual report and financial statements.

#### **Fund accounting**

Restricted and unrestricted funds are separately disclosed as set out in note 8. The different funds held are defined below:

##### Unrestricted funds

The Foundation's unrestricted funds are available for use at the discretion of the Directors in furtherance of the general objectives of the charity.

##### Restricted funds

These funds are subject to specific restrictions imposed by the donor. The Foundation may manage a number of sub-funds that are flow-through funds. Flow-through funds tend to have a limited life with the goal of distributing the whole sum donated in accordance with the goals of the donor. Although the funds belong to the Foundation, they are ring-fenced and operate separately in accordance with the wishes of the donor. Contributions to the costs of the foundation which have been agreed with donors are transferred from the restricted fund to unrestricted funds at the time of receipt of the donation.

**JERSEY COMMUNITY FOUNDATION LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**NOTES TO THE FINANCIAL STATEMENTS (cont.)**

**1. ACCOUNTING POLICIES (cont.)**

**Income**

Income is recognised in the Statement of Financial Activities when the Foundation is entitled to the income, performance conditions attached to the income have been met, receipt is probable, and the amount can be measured reliably.

Donations are recognised once the Foundation has been notified of the donation unless performance conditions require deferral of the amount.

Interest income is recognised on a receivable basis which reflects the effective interest method.

**Recognition of expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Foundation to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual's basis in the period in which it is incurred.

Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grant expenditure is recognised where there is a legal or constructive obligation to pay. Grants, both single and multi-year, are recognised in the financial statements as liabilities after they have been approved by the Directors, the recipients have been notified and there are no further terms and conditions to be fulfilled which are within the control of the Foundation. For the majority of multi-year grants the full amount is recognised on award and any amount relating to future years is included in grants payable.

There are occasions when it becomes necessary to withdraw a grant which has been approved in a prior period; where this happens, the funds revert to the original unrestricted or restricted reserve.

**Pension costs**

The Foundation does not participate in any pension schemes.

**Allocation of expenditure**

Charitable activities include the direct costs of the grant awards and the indirect support costs of delivering the grant programmes. Support costs (including governance costs) are allocated across charitable activities on the basis of estimated time spent by staff.

**Taxation**

The Foundation is a registered charity, and as such is exempt from tax on its charitable activities.

**JERSEY COMMUNITY FOUNDATION LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**NOTES TO THE FINANCIAL STATEMENTS (cont.)**

**1. ACCOUNTING POLICIES (cont.)**

**Cash at bank and in hand**

Cash at bank and in hand comprises of bank accounts and term deposits.

**Debtors**

Trade and other debtors are recognised at their settlement value. Prepayments are valued at the amount prepaid.

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**Financial instruments**

The Foundation has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are measured at their settlement value in the case of current assets.

**Valuation of assets**

Tangible fixed assets are included at historic cost less accumulated depreciation.

**Capitalisation and depreciation**

The minimum value for the capitalisation of tangible fixed assets is £1,000. Depreciation is calculated so as to write off the cost of tangible fixed assets on a straight-line basis over the expected useful lives of the assets concerned. The principal rates used are:

Computer equipment	33% per annum
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**2. CRITICAL ACCOUNTING JUDGEMENTS AND SOURCES OF ESTIMATION  
UNCERTAINTY**

**Accounting estimates and judgements**

In the application of the Foundation's accounting policies, which are described in note 1, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historic experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

**Multi-year grants**

The Foundation recognises the majority of grants on award. In practice some organisations will not continue with the funded project resulting in the cancellation of the grant. Given the uncertainty of estimating the value of grants that will not be completed and the relatively

**JERSEY COMMUNITY FOUNDATION LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**NOTES TO THE FINANCIAL STATEMENTS (cont.)**

**2. CRITICAL ACCOUNTING JUDGEMENTS AND SOURCES OF ESTIMATION  
UNCERTAINTY (cont.)**

**Multi-year grants (cont.)**

small sums that are typically involved the financial statements are based on the assumption that all grants awarded will be fully utilised by the recipients.

**3. INCOME**

	Unrestricted	Restricted	2022	Unrestricted	Restricted	2021
	£	£	£	£	£	£
<b>Donations</b>	-	2,550,755	2,550,755	4,850	1,279,564	1,284,414
<b>Grants</b>	-	-	-	-	-	-
	-	2,550,755	2,550,755	4,850	1,279,564	1,284,414

1.

Restricted donations include contributions to the operating costs of the foundation of £215,070 (2021: £148,551).



**JERSEY COMMUNITY FOUNDATION LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**NOTES TO THE FINANCIAL STATEMENTS (cont.)**

**4. ANALYSIS OF RESOURCES EXPENDED**

**(a) Charitable activities**

	<b>Grants</b>	<b>Other Charitable activities</b>	<b>Support Costs</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Grants Programmes</b>	<b>2,129,096</b>	<b>-</b>	<b>150,060</b>	<b>2,279,156</b>
<b>Other activities</b>				
Needs Assessment Project	-	40,000	10,000	50,000
<b>Total</b>	<b>2,129,096</b>	<b>40,000</b>	<b>160,060</b>	<b>2,329,156</b>

	<b>Grants</b>	<b>Other Charitable activities</b>	<b>Support Costs</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Grants Programmes</b>	<b>1,310,206</b>	<b>-</b>	<b>115,395</b>	<b>1,425,601</b>
<b>Other activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>1,310,206</b>	<b>-</b>	<b>115,395</b>	<b>1,425,601</b>

Support costs have been allocated on the basis of time spent on charitable activities.

**JERSEY COMMUNITY FOUNDATION LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**NOTES TO THE FINANCIAL STATEMENTS (cont.)**

**4. ANALYSIS OF RESOURCES EXPENDED (cont.)**

**(b) Grant awards**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Grants awarded</b>		
Coronavirus Response Fund	516,922	766,540
Lottery Funds	689,408	530,341
Environment Fund	-	13,775
WO Street Charitable Foundation Jersey Fund	14,672	-
Greville Bathe Fund (pilot)	633,921	-
Ann Alice Raynor Fund (pilot)	281,844	-
<b>Total Grants</b>	<b>2,136,767</b>	<b>1,310,656</b>
<b>Less grants cancelled or refunded in the period</b>	<b>(7,671)</b>	<b>(450)</b>
<b>Grants payable (Note 4c)</b>	<b>2,129,096</b>	<b>1,310,206</b>

A full list of grants awarded for the year is set out in Note 11 on page 35 to 41.

**JERSEY COMMUNITY FOUNDATION LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**NOTES TO THE FINANCIAL STATEMENTS (cont.)**

**4. ANALYSIS OF RESOURCES EXPENDED (cont.)**

**(c) Grants payable**

The table below shows reconciliation between grant amounts approved during the year and amounts paid during the year.

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Reconciliation of grants payable</b>		
Amounts outstanding at start of the year/period	496,177	212,614
<b>Grants approved/cancelled in period</b>		
Grants approved in the period	2,136,767	1,310,656
Grants cancelled / refunded	(7,671)	(450)
<b>Grants payable in the year</b>	<b>2,129,096</b>	<b>1,310,206</b>
Grants paid during the year	(1,748,647)	(1,026,643)
Other debtors (note 5)	-	(450)
Due within one year (Note 6)	785,061	328,657
Due after more than one year (Note 7)	91,565	167,970
<b>Net Amounts outstanding at 31 December</b>	<b>876,626</b>	<b>496,177</b>

**(d) Support costs**

	<b>Note</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Staff costs	4e	109,984	63,190
Governance costs	4f	11,208	8,887
Needs Assessment Project		10,000	-
Other costs		28,868	43,318
<b>Total</b>		<b>160,060</b>	<b>115,395</b>

**JERSEY COMMUNITY FOUNDATION LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**NOTES TO THE FINANCIAL STATEMENTS (cont.)**

**4. ANALYSIS OF RESOURCES EXPENDED (cont.)**

**(e) Staff costs**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	102,284	59,333
Social Security costs	7,700	3,857
Other costs	-	-
<b>Total</b>	<b>109,984</b>	<b>63,190</b>

The monthly average number of persons employed by the Foundation during the year was 2.42 (2021: 0.67). At 31 December 2022 the Foundation had 2 employees (2021: 2).

No employee received emoluments in excess of £60,000 (2021: Nil).

**(f) Governance costs**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Registered office and company secretarial	3,286	1,425
Legal fees	-	-
Auditors' remuneration	5,832	4,500
Data protection	-	1,020
Insurance	2,090	1,942
<b>Total</b>	<b>11,208</b>	<b>8,887</b>

The Directors of the Company received no remuneration during the year. The directors are entitled to be reimbursed for expenses relating to travel, subsistence and other expenses. The Directors claimed £308 in reimbursed expenses for the year to 31 December 2022 (2021: £61).

**JERSEY COMMUNITY FOUNDATION LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**NOTES TO THE FINANCIAL STATEMENTS (cont.)**

**5. DEBTORS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Prepayments	5,531	4,791
GST recoverable	3,064	1,253
Other debtors	10,000	450
<b>Total</b>	<b>18,595</b>	<b>6,494</b>

As at 31 December 2022 'Other Debtors' comprise an amount due from a sponsor to the Needs Assessment Project. As at 31 December 2021 'Other debtors' comprise an amount due back from a charity in respect of a cancelled element of a grant award.

**6. CREDITORS: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Grants outstanding (Note 4c)	785,061	328,657
Accruals	6,000	10,734
Other creditors	59,662	4,138
<b>Total</b>	<b>850,723</b>	<b>343,529</b>

**7. CREDITORS: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Grants outstanding (Note 4c)	91,565	167,970
<b>Total</b>	<b>91,565</b>	<b>167,970</b>

**JERSEY COMMUNITY FOUNDATION LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**NOTES TO THE FINANCIAL STATEMENTS (cont.)**

**8. MOVEMENT IN FUNDS**

	Balance at 1 Jan 2022	Total incoming resources	Total resources expended	Transfers between funds	Balance at 31 Dec 2022
	£	£	£	£	£
<b>Unrestricted funds</b>	<b>57,956</b>	-	(160,060)	215,070	<b>112,966</b>
<b>Restricted funds</b>					
Coronavirus Response Fund	22,734	560,050	(509,251)	(60,050)	13,483
Lottery Funds	89,243	761,968	(689,408)	(74,500)	87,303
Environment Fund	-	-	-	-	-
General Donations Fund	1,000	102,360	-	(3,500)	99,860
WO Street Charitable Foundation Jersey Fund	-	20,000	(14,672)	(2,000)	3,328
Greville Bathe Fund (pilot)	-	703,867	(633,921)	(37,510)	32,436
Ann Alice Raynor Fund (pilot)	-	362,510	(281,844)	(37,510)	43,156
	<b>112,977</b>	<b>2,510,755</b>	<b>(2,129,096)</b>	-	<b>279,566</b>
<b>Total Funds</b>	<b>170,933</b>	<b>2,510,755</b>	<b>(2,289,156)</b>	-	<b>392,532</b>

	Balance at 1 Jan 2021	Total incoming resources	Total resources expended	Transfers between funds	Balance at 31 Dec 2021
	£	£	£	£	£
<b>Unrestricted funds</b>	<b>19,950</b>	4,850	(115,395)	148,551	<b>57,956</b>
<b>Restricted funds</b>					
Coronavirus Response Fund	292,170	569,125	(766,540)	(72,021)	22,734
Lottery Funds	-	694,134	(529,891)	(75,000)	89,243
Environment Fund	-	15,305	(13,775)	(1,530)	-
General Donations Fund	-	1,000	-	-	1,000
	<b>292,170</b>	<b>1,279,564</b>	<b>(1,310,206)</b>	<b>(148,551)</b>	<b>112,977</b>
<b>Total funds</b>	<b>312,120</b>	<b>1,284,414</b>	<b>(1,425,601)</b>	-	<b>170,933</b>

**JERSEY COMMUNITY FOUNDATION LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**NOTES TO THE FINANCIAL STATEMENTS (cont.)**

**8. MOVEMENT IN FUNDS (cont.)**

**Restricted Funds**

There follows below a brief description of the objects of each of the restricted funds:

**Coronavirus Response Fund**

The Coronavirus Response Fund was established with funds from Dormant Bank Accounts, to get emergency funding to local charities, with a particular focus on assisting the voluntary sector in their response to the COVID-19 crisis. Our primary goal has been to allocate funds to help such organisations promptly adapt to the challenges brought about by the pandemic on the island.

**The Lottery Funds:**

**Arts, Culture and Heritage Fund**

Arts and heritage are highly regarded and hold great significance in shaping Jersey's identity. Cultural involvement has been proven to have various benefits, such as promoting education and learning, good health, social inclusion and overall life satisfaction. The fund places significant emphasis on increasing arts opportunities for the community, enhancing skills and creativity within the arts and culture sector, and fostering community cohesion. These priorities are crucial to achieving the fund's vision of a thriving artistic and cultural landscape in Jersey.

**Sport and Active Lifestyles Fund**

Physical activity and sport play a significant role in enhancing the physical and mental wellbeing of Islanders, contributing to the overall health of our community and boosting economic activity. Furthermore, sports and physical activities have the potential to promote equity by providing opportunities for valued island communities that may otherwise face inequality. This fund allows more people in Jersey to be engaged in sport or to become physically active for life.

**Applied Science and Applied Research**

Science is a vital aspect of our society, with many benefits including expanding our knowledge, enhancing education, contributing to a healthier and more sustainable future and improving the quality of our lives. The Foundation, through the support of lottery funds, is committed to enabling locally based scientific studies to shed light on our surroundings that benefit Jersey directly. Applied scientific research can help to bridge gaps in current knowledge or leverage scientific insights to achieve tangible or practical outcomes.

**JERSEY COMMUNITY FOUNDATION LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**NOTES TO THE FINANCIAL STATEMENTS (cont.)**

**8. MOVEMENT IN FUNDS (cont.)**

**Restricted Funds (cont.)**

**The Lottery Funds: (cont.)**

**Applied Science and Applied Research (cont.)**

Grants from the fund are awarded to projects involving applied science or applied research in the fields of engineering, biology, ecology, physics, chemistry or mathematics, provided that the funds are either to be used locally or for the direct benefit of Jersey, including any education from which local residents may benefit.

**Jubilee Fund**

In June 2022, the late Queen Elizabeth II celebrated her Platinum Jubilee. To mark the milestone, we created 'The Platinum Jubilee Lottery Fund' to support projects that help our community celebrate the heritage of The Queen's 70-year reign and to provide opportunities for communities and people throughout the Island to come together and celebrate the historic milestone. These projects were funded from our Arts, Culture and Heritage Lottery allocation.

***WO Street Charitable Foundation Jersey Fund***

The WO Street Charitable Foundation Jersey Fund strives to make a positive impact by empowering communities by advancing education and addressing poverty, especially among children and young people who struggle to meet their educational or living expenses. Additionally, the Fund supports projects for the elderly and people living with blindness and disabilities, particularly those who cannot afford medical or convalescent care. The aim is to enhance the capacity of these communities and transform their activities, ultimately improving their quality of life.

**Environment Fund**

Grants from the Fund are made to organisations supporting environmental conservation and restoration projects in Jersey and relate to a project, service or initiative to be undertaken within Jersey which: supports Jersey's decarbonization plans; enhances and restores local biodiversity; addresses climate change; supports Jersey's carbon neutral strategy; and generally, furthers environmental protection and enhancement locally.

**General Donations Fund**

The Fund represents donations received from donors which are restricted to areas or projects that the donors wish to support.



**JERSEY COMMUNITY FOUNDATION LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**NOTES TO THE FINANCIAL STATEMENTS (cont.)**

**8. MOVEMENT IN FUNDS (cont.)**

**Restricted Funds (cont.)**

**Greville Bathe Fund**

The Fund is aimed at assisting sick and elderly individuals living in Jersey.

**Ann Alice Rayner Fund**

The Fund aims to help Jersey residents who are experiencing financial difficulties and unable to access support through traditional means.

**9. GUARANTEE COMPANY**

The Foundation is a company limited by guarantee not having a share capital. The liability of the members is limited by the Memorandum of Association. The sole member of the Company is the Jersey Community Foundation Purpose Trust whose liability is limited to the sum of £1.

**10. RELATED PARTY TRANSACTIONS**

All Trustees must declare any potential conflicts of interest concerning funding requests and must leave the Board Meeting until the decision on the relevant funding request has been concluded.

During the year one grant (2021: two grants) was made where a Director of the Foundation is affiliated to a connected organisation.

Nick Kershaw is a director of Every Child Our Future, a registered charity. During the year ended 31 December 2021 Every Child Our Future was awarded a multi-year grant of £150,000 from the Coronavirus Response Fund of which £nil was paid during 2021. The outstanding balance at 31 December 2021 was £150,000. During 2022 payments of £50,000 were made and the outstanding balance at 31 December 2022 was £100,000. During the year ended 31 December 2022 Every Child our Future was awarded a grant of £5,000 from the WO Street Charitable Foundation Jersey Fund of which £nil was paid during 2022. The outstanding balance at 31 December 2022 was £5,000.

Wendy Hurford, MBE is a former director of the Jersey Community Foundation and president and founder of Brighter Futures. During the year ended 31 December 2021, Brighter Futures was awarded a multi-year grant of £96,800 from the Coronavirus Response Fund, of which £48,400 was paid during the year. The outstanding balance at 31 December 2021 was £48,400. The outstanding balance was paid during the year ended 31 December 2022.

**JERSEY COMMUNITY FOUNDATION LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**NOTES TO THE FINANCIAL STATEMENTS (cont.)**

**11. LIST OF GRANTS AWARDED**

**Awarded in the year ended 31 December 2022 from the Coronavirus Response Fund**

<b>Organisation</b>	<b>Project</b>	<b>Amount Awarded £</b>
Jersey Recovery College	Mental health in the workplace - a self-financing and sustainable model for JRC 2022	33,000
Oxygen Therapy Centre	Long Covid support	5,000
Jersey Women's Refuge	Continuation of strengthening team to ensure resilience and capacity to withstand shocks/crises and maintain its services	90,172
British Red Cross	Jersey community connectors	100,000
St Helier Youth and Community Trust	Community Garden at La Pouquelaye	50,000
Ace of Clubs	Supporting vulnerable families	15,000
Jersey Hospice Care	2 additional cleaning staff of the in-patient unit	25,000
YouMatter	YouMatter education programmes - Covid focus	35,000
Community Savings	Funding for two key members of the team	55,000
Jersey Employment Trust	Acorn Training and Development Therapy Tutor 2022-2023	30,000
Citizens Advice Jersey	Improving service for debt clients	78,750
<b>Total</b>		<b>516,922</b>

**JERSEY COMMUNITY FOUNDATION LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**NOTES TO THE FINANCIAL STATEMENTS (cont.)**

**11. LIST OF GRANTS AWARDED (cont.)**

**Awarded in the year ended 31 December 2022 from the Greville Bathe Fund**

<b>Organisation</b>	<b>Project</b>	<b>Amount Awarded £</b>
Macmillan Jersey	Centre Coordinator	29,820
Dementia Jersey	Expert advice for people with dementia and their carers	62,683
Enable Jersey	Community Grant	12,500
Brighter Futures	Funding for support for nine families	40,000
Family First	Community Grant	10,000
Oxygen Therapy Centre	Centre Manager Salary	15,000
Les Amis	Maison des Amis	40,000
Family Nursing and Home Care	Community Grant	10,000
Jersey Cheshire Home	Enhancements to disabled residents' facilities	20,000
Headway Jersey	Support for members activities and therapy	15,000
Mind Jersey	Perinatal Mental Health Peer Support Coordinator	25,000
Jersey Action Against Rape	12-week programme of specialised counselling	26,860
Enable Jersey	Care Equipment repurposing	40,000
Sapphire Medical Foundation	Improving access to medical cannabis in Jersey	10,000
Jersey Child Care Trust	Best Start Plus Nursery Funding Programme	54,000
Jersey Hospice Care	In-patient unit full time nurse salary	31,575
Beresford Street Kitchen	BSK catering workshop	26,000
Jersey Eating Disorders Support	Counselling/peer support and space	20,000
<b>Total</b>		<b>488,438</b>

In addition, grants totalling £145,483 were awarded and paid in respect of individuals whose applications met the criteria set out for such awards. No individual or organisation awards were made in 2021.

**JERSEY COMMUNITY FOUNDATION LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**NOTES TO THE FINANCIAL STATEMENTS (cont.)**

**11. LIST OF GRANTS AWARDED (cont.)**

**Awarded in the year ended 31 December 2022 from the Ann Alice Rayner Fund**

<b>Organisation</b>	<b>Project</b>	<b>Amount Awarded £</b>
St Vincent de Paul Society (Jersey)	Community Grant for electricity vouchers and hygiene packs	10,000
Jersey Child Care Trust	Best Start Plus Nursery Funding Programme	44,472
Brighter Futures	Funding for support to five families	22,000
Caring Cooks of Jersey	Community Grant for Winter Voucher Scheme	12,000
Grace Trust Jersey	Community Grant - free lunches for those in need	10,000
Community Savings	Community Grant	15,000
Salvation Army	Community Grant	10,000
The Shelter Trust	Vulnerable women service	15,000
The Shelter Trust	20-bed women only facility for homeless or vulnerable women	40,000
<b>Total</b>		<b>178,472</b>

In addition, grants totalling £103,372 were awarded and paid in respect of individuals whose applications met the criteria set out for such awards. No individual or organisation awards were made in 2021.



**JERSEY COMMUNITY FOUNDATION LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**NOTES TO THE FINANCIAL STATEMENTS (cont.)**

**11. LIST OF GRANTS AWARDED (cont.)**

**Awarded in the year ended 31 December 2022 from the Lottery Fund**

**Arts, Culture and Heritage Fund**

<b>Organisation</b>	<b>Project</b>	<b>Amount Awarded £</b>
Jersey Literary Festival Association	Jersey Festival of words, festival village in Howard Davis Park	30,000
Dementia Jersey	Expanding therapeutic activities	16,000
Touch Trust Therapy, Mont a L'abbe School	Touch Trust storytelling sessions	5,000
Luddite Press	Printed people	35,000
Art in the Frame Foundation	Art and crafts for the community	33,500
St Andrew's Anglican Church	St Andrew's Church accessibility re-ordering programme	50,000
Aureole Music	Parkinson's choir	5,340
Société Jersiaise	Historic architectural drawings - conserve, research, celebrate, share	12,604
ArtHouse Jersey	Education Officer employment costs	34,080
<b>Total</b>		<b>221,524</b>

**Applied Science and Applied Research Fund**

<b>Organisation</b>	<b>Project</b>	<b>Amount Awarded £</b>
Jersey International Centre of Advanced Studies	Jersey Research Repository	15,000
Sangan Island Conservation	The ecology of Plecotus Austriacus (the grey long-eared bat) in Jersey	20,000
The National Trust for Jersey	Invasive species in Jersey: interactions, ecological impact and local attitudes to species and management	8,999
Jersey International Centre of Advanced Studies	Study of blue carbon processes 2022	40,000
The Allan Lab	Investigating the role of AI-augmented CXR interpretation by emergency clinicians: an evaluation of its real-world impacts	44,350
<b>Total</b>		<b>128,349</b>

**JERSEY COMMUNITY FOUNDATION LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**NOTES TO THE FINANCIAL STATEMENTS (cont.)**

**11. LIST OF GRANTS AWARDED (cont.)**

**Awarded in the year ended 31 December 2022 from the Lottery Fund (cont.)**

**Sport and Active Lifestyles**

<b>Organisation</b>	<b>Project</b>	<b>Amount Awarded £</b>
Jersey Aquatic Rescue Club	Lifesaving sport equipment	4,500
Jersey Sport	Volunteer workforce grants for sport	20,000
Jersey Football Association	JFA referee and coach development programme	36,000
Jersey Cricket	Continued employment of a full-time female Performance & Development Officer 2023	25,000
Jersey Triathlon Club	Primary school Try-a-Tri	19,250
Jersey Freshwater Angling Association	Community freshwater angling programme for disabled individuals and charitable groups	20,000
Dementia Jersey	Physical activity for people with dementia and their carers	18,923
Jersey Sea Cadets & Royal Marines Cadets	By Land By Sea	20,000
Famers Cricket Club	Practice nets refurbishment	13,000
The Samurai Fitness Group	Increasing accessibility of martial arts to children in Jersey	7,760
Jersey Basketball Association	JBBA Junior pipeline	20,000
Jersey Spartan Athletic Club	JSAC clubhouse improvements	25,000
Regent Skating Club	Stock of roller skates	5,000
Les Quennevais School and Jersey Pétanque	Pétanque terrain at Les Quennevais School	3,000
Jersey Judo Association	Jersey Judo development plan	7,389
Jersey Squash Association	Squash and racketball community outreach	15,600
Padel for All	Patel schools coaching program	8,000
Laugh, Move & Groove	Laugh, Move and Groove roll-out	2,763
<b>Total</b>		<b>271,185</b>



**JERSEY COMMUNITY FOUNDATION LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**NOTES TO THE FINANCIAL STATEMENTS (cont.)**

**11. LIST OF GRANTS AWARDED (cont.)**

**Awarded in the year ended 31 December 2022 from the Lottery Fund (cont.)**

**Jubilee**

<b>Organisation</b>	<b>Project</b>	<b>Amount Awarded £</b>
Autism Jersey	Her Majesty the Queen's Platinum Jubilee celebration workshop	1,000
Parish of Grouville	A celebration of Her Majesty the Queen's Platinum Jubilee for the community of Grouville	5,000
Parish of St Martin	Platinum Jubilee Tea Party	5,000
Parish of St Lawrence	Afternoon tea for Her Majesty the Queen's Platinum Jubilee	5,000
St Peters Youth Club	Her Majesty the Queen's Platinum Jubilee Summer Fete	4,500
Girlguiding Jersey	Girlguiding Jersey Jubilee Party	3,000
Jersey Heritage	The King Charles II Experience	4,850
Family Nursing and Home Care	Her Majesty The Queen's Platinum Jubilee celebrations	5,000
St John Ambulance	A celebration of Her Majesty The Queen at a garden party at Government House	5,000
Parish of St Clement	Her Majesty The Queen's Platinum Jubilee celebrations	5,000
7 Overseas (Jersey) Squadron	Joint Cadet celebration	5,000
Jersey Marine Conservation	70 for 70	5,000
Société Jersiaise	Woodland restoration and management	5,000
Parish of St Ouen	Parish family day in celebration of Her Majesty The Queen's Jubilee	5,000
Parish of St Mary	Jubilee Celebrations	5,000
<b>Total</b>		<b>68,350</b>

**JERSEY COMMUNITY FOUNDATION LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**NOTES TO THE FINANCIAL STATEMENTS (cont.)**

**11. LIST OF GRANTS AWARDED (cont.)**

**Awarded in the year ended 31 December 2022 from the Environment Fund**

There were no awards from the Environment Fund during 2022.

**Awarded in the year ended 31 December 2022 from WO Street Charitable Foundation Jersey Fund**

<b>Organisation</b>	<b>Project</b>	<b>Amount Awarded £</b>
Every Child Our Future	Closing the reading gap - Researching programmes for primary school children	5,000
Dementia Jersey	Mini-golf and indoor pétanque for people with Dementia and their carers	3,672
Wetwheels Jersey	Giving care home residents the 'Wetwheels experience'	6,000
<b>Total</b>		<b>14,672</b>



**JERSEY COMMUNITY FOUNDATION LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Total 2022 £	Total 2021 £
<b>Income from:</b>		
Donations	2,550,755	1,284,414
Grants	-	-
<b>Total incoming resources</b>	<b>2,550,755</b>	<b>1,284,414</b>
<b>Expenditure on</b>		
<b>Charitable activities</b>		
<b>Grants made</b>	<b>2,129,096</b>	<b>1,310,206</b>
<b>Needs Assessment Project</b>	<b>50,000</b>	
<b>Management costs:</b>		
Consultancy services	-	12,000
Salaries	109,984	63,190
HR compliance costs	-	78
Stationery	165	187
Subscriptions	813	737
Software implementation and subscriptions	7,236	15,024
Marketing and advertising	1,592	2,025
PR	11,344	7,969
Meeting costs	460	255
Computer equipment and maintenance	915	1,741
Bank charges	1,071	413
General administration costs	680	-
Website	635	1,464
Training	3,957	1,425
	<b><u>138,852</u></b>	<b><u>106,508</u></b>
<b>Governance costs:</b>		
Data protection	-	1,020
Insurance	2,090	1,942
Incorporation expenses	-	-
Auditors' remuneration	6,000	6,000
Auditors' remuneration - over-provision for prior period	(168)	(1,500)
Legal fees	-	-
Registered office and company secretarial	3,286	1,425
	<b><u>11,208</u></b>	<b><u>8,887</u></b>
<b>Total resources expended</b>	<b>2,329,156</b>	<b>1,425,601</b>
<b>Net income/(expenditure)</b>	<b>221,599</b>	<b>(141,187)</b>