



THE
JERSEY COMMUNITY FOUNDATION
LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

2023

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Reference and Administration Details

Registered Charity Number:	346
Company Number:	131479
Registered Office:	9 Hope Street St Helier Jersey JE2 3NS
Email:	development@jerseycommunityfoundation.org
Website:	www.jerseycommunityfoundation.org
Bankers:	HSBC PO Box 14 27 Halkett Street St Helier Jersey JE4 8NJ
Independent Auditors:	Alex Picot Chartered Accountants 1st Floor The Le Gallais Building 6 Minden Place St Helier Jersey JE2 4WQ

Reference and Administration Details (cont.)

Directors

The Directors who were in office during the year and up to the date of signing the financial statements, except as noted below, were:

Nicholas Kershaw	Co-Chair
Philip Le Cornu	Co-Chair (from 5 th May 2023)
Heather MacCallum	Co-Chair (to 5 th May 2023)

Carla Harris

Jonathan Carter

Stephen Platt

Chief Executive Officer

Anna Terry

Co-Chair's Review of the Year

We are pleased to present our 2023 Annual Report. The diverse array of projects featured underscores the goodwill, creativity and talent in our island community. We take pride in supporting all of the projects we have funded and in contributing to the positive changes they bring to our island and islanders.

As we reflect on the accomplishments of 2023, we are filled with pride and gratitude for the remarkable progress we have made together. This year has been marked by significant milestones for the Jersey Community Foundation, for example, we have distributed over £6.5m in grants since we were formed in 2020 and established emergency funds in the wake of Storm Ciarán and in response to community tragedy. We remain committed to building an independent, efficient framework for our Island's philanthropy and our 2023 achievements reflect this commitment.

Our funding has been comprehensive and extensive, covering a wide range of areas that respond to community need and enrich our lives. Over the year, we allocated over £2.3 million to support 112 organisations and many individuals and families experiencing hardship in Jersey, reflecting our commitment to driving positive change and supporting diverse initiatives in Jersey.

We were proud to support the community, in partnership with the Bailiff, with the administration of the Bailiff's Fund for Storm Ciarán, our first emergency fund. Many islanders suffered very significant loss with damaged homes and loss of personal possessions. This fund exemplifies our infrastructure and experience in managing community fundraising initiatives, allowing us to swiftly respond to crises and provide vital support to those in need.

We were also honoured to launch two new memorial funds, the Kezia Fund and the Lowe Legacy Fund, in collaboration with the families of Kezia Mason and Dean and Charlie Lowe. Kezia's Fund has seen impressive growth, with a grant spend of £110,000 to date, including funds raised by the Chamber of Commerce and the Jersey Funds Association. The fund honours the memory of Kezia while supporting the mental health of children and young people in Jersey.

Our successful completion of a 12-month pilot for the Greville Bathe and Ann Alice Rayner funds has led to a significant achievement – we have been awarded the management of the distribution of the income of these funds by the Government of Jersey for the next five years. With an approximate grant spend of £600,000 per year, we are poised to continue making a substantial impact in our island community.

In addition to these achievements, we received a significant contribution of £1 million from Dormant Bank Accounts, further enhancing our ability to support vital projects and initiatives in the Community. Moreover, the establishment of numerous new Donor Advised Funds, ranging from £50,000 to £200,000, underscores the growing trust and confidence in our organisation's ability to effect positive change in Jersey.

We are delighted to share that we have undertaken our first trust transfer – the administration of the Police Dependants' Fund. As we continue with distributions in 2024, we reaffirm our commitment to honouring and supporting those who have dedicated their lives to serving our community.

We are also grateful for the invaluable support provided by PwC, who have been instrumental in shaping our impact monitoring and reporting efforts. Their pro bono assistance has been pivotal in exploring an impact framework that will help us to better track and communicate the outcomes of funded initiatives. With their expertise and dedication, we are better equipped to assess and showcase the positive difference we are making in the community. We deeply appreciate PwC's commitment to our cause and their ongoing partnership in advancing our mission.

While we celebrated significant achievements in 2023, the year also presented considerable challenges for the charitable sector.

Co-Chair's Review of the Year (cont.)

Factors such as the cost-of-living crisis have intensified the reliance upon the sector. This increased demand places additional strain on charitable organisations and voluntary groups as they work tirelessly to meet the growing needs of vulnerable individuals and families within our community. Despite these challenges, their commitment to stepping up and providing essential services remains unwavering.

Economic uncertainty has also shifted donor priorities, which in turn has made securing adequate funding more difficult for some charities. Despite these funding constraints, we remain resilient and determined to continue delivering impactful funding to our community. We are actively diversifying our funding sources to mitigate the impact of these challenges and ensure funding sustainability in the long run.

On top of these challenges, the sector also faces operational hurdles such as volunteer recruitment difficulties and supply chain disruptions. These challenges can hinder the delivery of essential services and impede organisations' ability to fulfil their missions effectively. However, the sector is committed to addressing these operational challenges head-on. Through adaptive leadership and strategic planning, the sector remains agile and responsive to emerging needs within our community. Dedication to maintaining high standards of service delivery remains steadfast, even in the face of operational obstacles.

We would like to extend our heartfelt thanks to our Patron, Timothy Le Cocq, the Bailiff of Jersey; our volunteer Trustees, Board of Directors and Grant Advisors; our generous donors; the Government of Jersey; and all the charities and stakeholders we work with for your unwavering dedication, support and partnership throughout this past year. Together, we have achieved remarkable milestones and made a lasting difference in the lives of many.

We will continue to work together with determination and compassion, knowing that our collective efforts will continue to transform lives and strengthen our community.

Nick Kershaw
Co-Chair

Philip Le Cornu
Co-Chair

Directors' Report and Strategic Review

The Directors of the Company present their annual report and the audited financial statements for the year 31 December 2023, which have been prepared in accordance with Charities SORP FRS 102 (second edition – October 2019), the Companies (Jersey) Law 1991, and the Charities (Jersey) Law 2014.

Structure, Governance and Management

Governing Documents and Constitution

The Jersey Community Foundation Limited (“the Foundation”) was incorporated on 6 May 2020 and is regulated by its Memorandum and Articles of Association dated 5 May 2020 as a company registered in Jersey and limited by guarantee. The sole member of the company is the Jersey Community Foundation Purpose Trust.

Structure of the Foundation

The names and roles of the Directors are provided on page 4 of this report.

All administrative details are included on page 3 of this report.

Recruitment, Appointment, Induction and Training of Directors

The list of Directors covers the year ended 31 December 2023 and up to the date of signing the financial statements. Appointments are determined by the Jersey Community Foundation Purpose Trust.

Directors normally serve for a three-year period and may be re-appointed for a further two three-year terms. Directors' skills and outside interests are regularly reviewed, and prior to seeking a new Director the Jersey Community Foundation Purpose Trust reviews the composition of the Board to identify any specific skills required. The Jersey Community Foundation Purpose trust and Board of Directors aim to achieve representation across a range of interests within the voluntary and community sectors within Jersey and to ensure that key skills such as philanthropy, strategic development, marketing and financial and legal knowledge are provided within the Board of Directors.

Newly appointed Directors are provided with induction to the work of the Foundation and opportunities to attend training and development events are provided. They are encouraged to visit beneficiary charities together with the Chief Executive Officer and the Grants Manager.

The Board

The full Board of Directors makes strategy and policy decisions and sets the annual budget.

The Board meets formally four times a year (or more frequently if required). Due to the continued development stage of the Foundation, active participation by Board Members is required to advance the Foundation's activities and profile within Jersey.

The remuneration of key management is set by the Board. The Chief Executive Officer is responsible for the day-to-day operation of the Foundation and has authority to incur administrative expenses within the budget set by the Directors. Initial assessment of applications, visits to applicants and monitoring visits of grant holders are undertaken by the Grants Manager or the Chief Executive Officer.

Directors' Report and Strategic Review (cont.) Structure, Governance and Management (cont.)

Risk Management

The Directors have a duty to identify and review the risks to which the Foundation is exposed to and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

The systems of internal control are designed to provide reasonable, but not absolute assurance against material misstatement or loss. They include:

- An annual budget approved by the Board of Directors
- Regular consideration by the Directors of financial results and variance from budgets
- Delegation of authority and segregation of duties
- Identification of management risks
- Approval of grants by the Directors

The Foundation has carefully controlled administration costs that are funded by direct donations and/or pre-agreed fees and contributions from donors' funds. In respect of operational practices, a review of risks facing the Foundation is undertaken by the Board. Risks identified are prioritised in terms of potential impact and likelihood of occurrence, and the Directors confirm that systems and procedures are in place to mitigate the significant risks identified. The review incorporates examination of the adequacy of the Foundation's internal controls. It is recognised that risk management is an ongoing activity involving all Directors and staff and is established as an agenda item for the full Board on at least an annual basis.

Related Parties

See Note 10 for details of transactions with related parties.

Objectives and Activities

The objects of the Foundation, as set out in the Memorandum of Association (as amended on 12 June 2023), are:

- a) To pool, steward and deploy donations from the Government of Jersey, charitable structures, individuals, families and businesses to promote and enhance the community of the Island of Jersey provided always that such donations are for exclusively Charitable Purposes (as defined in the Articles); and
- b) To act as a grant-making entity to Charities registered under the Charities (Jersey) Law 2014 in furtherance of such Charitable Purposes as the Directors may from time to time determine; and
- c) To act as the administrator under contract for Jersey charitable trusts or equivalent pursuant to the objects of those trusts provided that at all times the activity is exclusively charitable as defined under the Charities (Jersey) Law 2014

Directors' Report and Strategic Review (cont.)

Objectives and Activities (cont.)

Aims and Objectives

The aims of the Foundation are encapsulated in its vision, values and mission.

The Foundation's Vision is to ensure Islanders are healthy, included and engaged; and supported by a strong, efficient, impactful and thriving social community infrastructure.

Our Mission is to:

- Be a trusted and effective grant-giver to local charities, voluntary and community groups
- To provide a delivery platform for the philanthropy of individuals, families, businesses and others
- To provide ambitious leadership in the community of Jersey and to address difficult issues, advocating for services or policies which provide social benefit

Our Values are:

Excellence – We strive to achieve excellence in the delivery of our services by exceeding the expectations of both our donors and our grant recipients

Supportive – We go above and beyond to support the organisations that apply to us for funding by sharing our knowledge and expertise to help build a sustainable and confident voluntary sector across Jersey

Integrity – We operate with integrity in everything we do. We are transparent in our processes and deliver what we promise

Pro-active – We take a positive and creative approach, using our knowledge to realise the power of local philanthropy

Public Benefit

In reviewing our aims, objectives and planning for future activities, the Directors have taken into account the Charity Commissioner's general guidance on public benefit. The Directors ensure that the activities undertaken are in line with the charitable objectives and aims of the Foundation.

Objectives

Our key objective for the year was to further develop our grant giving capability and platform with the aim of providing a process for effective grant giving for all donors. In particular a key focus was effective grant giving with funds from donors who wished to continue to deploy funds into the community in light of the cost-of-living crisis.

Funds

The Foundation managed ten funds (2022: seven) during the year. Full details of the funds are outlined in Note 8 on page 28.

The funds are flow-through funds, meaning that although the funds belong to the Foundation, they are ring-fenced and operate separately in accordance with the wishes of the donor. Flow-through funds tend to have a limited life with the goal of distributing the whole sum donated in accordance with the goals of the donor.

Directors' Report and Strategic Review (cont.)

Achievements and Performance

Charitable Activities

A review of the activities of the Foundation during the financial year is presented in the Co-Chair's Review of the Year (page 5)

Financial Review

Principal Funding Sources

During 2023 the Foundation's principal source of income were funds from donors for grant giving purposes. These funds represent funding for the purpose of awarding grants to eligible bodies in accordance with the fund's application criteria. These sums included contributions towards operating costs of £240,588, which are transferred into an unrestricted fund which is used to cover the Foundation's administration and running costs.

Expenditure

Charitable expenditure for the year by the Foundation was £2,681,171 (2022: £2,329,156). This resulted in a surplus of £407,358 (2022: £221,599).

Reserves Policy

The Foundation has adopted a policy for accounting purposes which recognises the total grant in a year which it was approved (see Note 1 for relevant accounting policy). This increases the transparency in terms of grant commitment and means that existing grants are not impacted by future income (because provision has been made up-front for payments due in subsequent years).

As at 31 December 2023 the Foundation's unrestricted reserves were £173,002. The Foundation aims to retain sufficient free reserves to provide adequate working capital to fund its administration and development for at least six months, taking into account committed income. The Directors are satisfied that the net assets of the Foundation are adequate to fulfil the obligations of the Foundation.

Going Concern

The Directors have considered the cost-of-living crisis on the Foundation, including its donors and grantees. The Directors note that:

- The Risk Register is reviewed annually with particular regard to the evolving impact of macro-events;
- The Foundation's staff work from home and are able to adapt arrangements to work virtually with donors and grantees;
- Every effort is being made to support existing grant holders including flexibility on delivery of services, grant spend and grant periods (within the boundaries of donor wishes) where the impact of macro-events is being felt locally, for example cost-of-living pressures.

Directors' Report and Strategic Review (cont.)

Going Concern (cont.)

At the time of approving the annual report and financial statements, the Directors have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. The Directors remain confident that the Foundation is able to fund its operating costs, meet all existing grant commitments and continue grant funding activities for the twelve-month period until 8th July 2025. Thus, the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Future Activities

The Jersey Community Foundation will continue to support the charitable sector with grants from our existing Funds. The Foundation is committed to the delivery of its objectives and supporting those charities with sustainable activities, measured against identifiable outcomes.

An ongoing key objective is to continue to secure further funding to support the activities of the Foundation. To do that we will continue to reach out to potential donors, charities and non-profit organisations, to other funding organisations and to government and we will continue to provide a grant-making platform to individual donors, charitable trusts and local businesses who want to support local community and voluntary groups.

The Directors plan, during the next twelve months, to:

- Continue to make grants to support the Jersey community for the public benefit and in accordance with the wishes of donors;
- Seek to extend its flow-through funds for individuals and corporate givers;
- Continue to raise the profile of the Foundation in the island of Jersey; and
- Actively encourage local philanthropy for local benefit and develop our supporting grant giving platform.

Independent Auditors

The directors propose to reappoint Alex Picot as auditors to the Foundation for the year ending 31 December 2024.

This report was approved by the Board of Directors on 8th July 2024 and signed on their behalf by:

Nick Kershaw
Co-Chair
8th July 2024

Statement of Directors' Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law (United Kingdom Generally Accepted Accounting Practice). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to;

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP FRS 102 (second edition – October 2019)
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies (Jersey) Law 1991. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the charitable company's website. Legislation in Jersey governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Directors are aware:

- (a) there is no relevant audit information of which the company's auditors are unaware; and
- (b) the Directors have taken all the steps that they ought to have taken as Directors in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information

Independent Auditor's Report to the Members of
The Jersey Community Foundation Limited

Opinion

We have audited the financial statements of The Jersey Community Foundation Limited (the "company") for the year ended 31 December 2023 which comprise the Statement of financial activities, Balance sheet, Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- have been properly prepared in accordance with United Kingdom Accounting Standards;
- give a true and fair view of the state of the company's affairs as at 31 December 2023 and of its net income for the year then ended.
- Have been prepared in accordance with the requirements of the Companies (Jersey) Law 1991.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated.

Independent Auditor's Report to the Members of
The Jersey Community Foundation Limited (continued)

Other information (cont.)

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies (Jersey) Law 1991 requires us to report to you if, in our opinion:

- proper accounting records have not been kept;
- returns adequate for the audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns.

Responsibilities of the directors

As explained more fully in the director's responsibilities statement set out on page 12, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Independent Auditor's Report to the Members of
The Jersey Community Foundation Limited (continued)

Auditor's responsibilities for the audit of the financial statements (cont.)

During our audit we assessed the risk of material misstatement of the financial statements as a result of non-compliance with relevant laws and regulations (irregularities), including fraud. Based on our understanding of the company and its environment, together with discussion with senior management where appropriate, we were able to identify those laws and regulations which would have a direct effect on the financial statements as well as those which may have an effect on amounts in the financial statements, for instance through the imposition of fines or litigation. These included, but were not limited to, Charities (Jersey) Law 2014 and Companies (Jersey) Law 1991 as well as general legislation applicable to a charity operating in Jersey, such as Data Protection requirements and Employment law. The risks arising from these laws and regulations were discussed amongst the audit engagement team, including consideration as to how and where fraud might occur.

Based on our assessment, the Engagement Partner ensured that the audit engagement team was composed appropriately with suitable competence and capabilities in order to allow identification and recognition of non-compliance with laws and regulations. The risks identified were communicated to all engagement team members who remained alert during the course of the audit for any indication of irregularities, including fraud.

Our procedures in response to the risks identified included the following:

- Enquiry of management, including consideration of known or suspected instances of non-compliance with laws and regulation or fraud;
- Review all available minutes of meetings held by those charged with governance;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- In common with all audits carried out under the ISAs (UK), we carried out procedures in response to the threat of management override, including those considering the appropriateness of journal entries and judgements made in making accounting estimates;
- Review for any changes to activities which the company undertakes;
- Review of grant applications to confirm that the purpose of the grant is in line with the SLA requirements or any other restrictions.

There are inherent limitations in the audit procedures above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. In addition, the risk of not detecting material misstatement due to fraud is higher than detecting one resulting from error, as fraud may involve deliberate concealment by, for example forgery, collusion or intentional misrepresentations. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent Auditor's Report to the Members of
The Jersey Community Foundation Limited (continued)

Use of our report

This report is made solely to the company's members, as a body, in accordance with our engagement letter. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

24th July 2024

Stephen Philips
for and on behalf of
Alex Picot Chartered Accountants

Statement of Financial Activities
(incorporating Income & Expenditure Account)
For the Year ended 31 December 2023

	Note	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
Income from:							
Donations	3	-	3,077,461	3,077,461	-	2,550,755	2,550,755
Grants	3	-	-	-	-	-	-
Bank Interest	3	11,068	-	11,068	-	-	-
		11,068	3,077,461	3,088,529	-	2,550,755	2,550,755
Expenditure on:							
Charitable Activities	4a						
Grants made		-	2,489,551	2,489,551	-	2,129,096	2,129,096
Needs Assessment		-	-	-	10,000	40,000	50,000
Management Costs		180,297	-	180,297	138,852	-	138,852
Governance Costs		11,323	-	11,323	11,208	-	11,208
Total		191,620	2,489,551	2,681,171	160,060	2,169,096	2,329,156
Net Income/ (expenditure)		(180,552)	587,910	407,358	(160,060)	381,659	221,599
Transfers between funds		240,588	(240,588)	-	215,070	(215,070)	-
Net movement in funds		60,036	347,322	407,358	55,010	166,589	221,599
Reconciliation of funds							
Funds brought forward		112,966	279,566	392,532	57,956	112,977	170,933
Funds carried forward	8	173,002	626,888	799,890	112,966	279,566	392,532

All recognised gains and losses have been included in the Statement of Financial Activities and the amounts included are derived from the continuing activities of the Foundation.
The notes on pages 20 to 38 form part of these financial statements.

Balance Sheet
As at 31 December 2023

	Note	Total 2023 £	Total 2022 £
Current Assets:			
Debtors	5	9,188	18,595
Cash at bank and in hand		1,752,317	1,316,225
Total current assets		1,761,505	1,334,820
Liabilities:			
Creditors: Amounts falling due within one year	6	(944,157)	(850,723)
Net current assets		817,348	484,097
Total assets less current liabilities		817,348	484,097
Creditors: Amounts falling due after more than one year	7	(17,458)	(91,565)
Total net assets		799,890	392,532
The funds of the charity:			
Unrestricted funds	8	173,002	112,966
Restricted funds	8	626,888	279,566
Total charity funds		799,890	392,532

The financial statements including the notes on pages 20 to 38 were approved by the Directors on 8th July 2024 and signed on their behalf by:

Heather MacCallum
Director
8th July 2024

Statement of Cash Flows
For the year ended 31 December 2023

	Notes £	2023 £	2022 £
Cash flows from operating activities :			
Net cash generated from operating activities	(A)	436,092	640,287
Net cash (used in)/generated from by investing activities		-	-
Change in cash and cash equivalents in the reporting year		436,092	640,287
Cash and cash equivalents at the beginning of the reporting year		1,316,225	675,938
Cash and cash equivalents at the end of the reporting year	(B)	1,752,317	1,316,225
(A) Net cash flows used in operating activities			
		2023 £	2022 £
Net income for the reporting year		407,358	221,599
Adjustments for:			
Decrease/(Increase) in debtors		9,407	(12,101)
Increase in creditors		19,327	430,789
Net cash generated from operating activities		436,092	640,287
(B) Analysis of cash and cash equivalents			
		2023 £	2022 £
Cash in hand		660,185	1,316,225
Term deposit		1,092,132	-
Total cash and cash equivalents		1,752,317	1,316,225

There are no cash equivalents (2022: nil).

The notes on pages 19 to 37 form part of these financial statements.

Notes to the Financial Statements

1. Accounting Policies

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention, and in accordance with applicable Accounting Standards in the United Kingdom, including the Charities SORP FRS 102 (second edition – October 2019), and in accordance with the Companies (Jersey) Law 1991, and the Charities (Jersey) Law 2014, using consistently applied accounting policies.

The Foundation meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements have been prepared on a going concern basis. The Directors have reviewed and considered relevant information, including budgets and future cash flows in making their assessment. The Directors consider that there are no material uncertainties about the Foundation's ability to continue as a going concern. Based on this assessment and the current resources available, the Directors have concluded that they can continue to adopt the going concern basis in preparing the annual report and financial statements.

Fund accounting

Restricted and unrestricted funds are separately disclosed as set out in note 8. The different funds held are defined below:

Unrestricted funds

The Foundation's unrestricted funds are available for use at the discretion of the Directors in furtherance of the general objectives of the charity.

Restricted funds

These funds are subject to specific restrictions imposed by the donor. The Foundation may manage a number of sub-funds that are flow-through funds. Flow-through funds tend to have a limited life with the goal of distributing the whole sum donated in accordance with the goals of the donor. Although the funds belong to the Foundation, they are ring-fenced and operate separately in accordance with the wishes of the donor. Contributions to the costs of the Foundation which have been agreed with donors are transferred from the restricted fund to unrestricted funds at the time of receipt of the donation.

Income

Income is recognised in the Statement of Financial Activities when the Foundation is entitled to the income, performance conditions attached to the income have been met, receipt is probable, and the amount can be measured reliably.

Donations are recognised once the Foundation has been notified of the donation unless performance conditions require deferral of the amount.

Interest income is recognised on a receivable basis which reflects the effective interest method.

Notes to the Financial Statements (cont.)

1. **Accounting** policies (cont.)

Recognition of expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Foundation to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual's basis in the period in which it is incurred.

Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grant expenditure is recognised where there is a legal or constructive obligation to pay. Grants, both single and multi-year, are recognised in the financial statements as liabilities after they have been approved by the Directors, the recipients have been notified and there are no further terms and conditions to be fulfilled which are within the control of the Foundation. For the majority of multi-year grants the full amount is recognised on award and any amount relating to future years is included in grants payable.

There are occasions when it becomes necessary to withdraw a grant which has been approved in a prior period; where this happens, the funds revert to the original unrestricted or restricted reserve.

Pension costs

The Foundation does not participate in any pension schemes.

Allocation of expenditure

Charitable activities include the direct costs of the grant awards and the indirect support costs of delivering the grant programmes. Support costs (including governance costs) are allocated across charitable activities on the basis of estimated time spent by staff.

Taxation

The Foundation is a registered charity, and as such is exempt from tax on its charitable activities.

Cash at bank and in hand

Cash at bank and in hand comprises of bank accounts and term deposits.

Debtors

Trade and other debtors are recognised at their settlement value. Prepayments are valued at the amount prepaid.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial instruments

The Foundation has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are measured at their settlement value in the case of current assets.

Notes to the Financial Statements (cont.)

1. Accounting policies (cont.)

Valuation of assets

Tangible fixed assets are included at historic cost less accumulated depreciation.

Capitalisation and depreciation

The minimum value for the capitalisation of tangible fixed assets is £1,000. Depreciation is calculated so as to write off the cost of tangible fixed assets on a straight-line basis over the expected useful lives of the assets concerned. The principal rates used are:

Computer equipment	33% per annum
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2. Critical accounting judgements and sources of estimation uncertainty

Accounting estimates and judgements

In the application of the Foundation's accounting policies, which are described in note 1, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historic experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Multi-year grants

The Foundation recognises the majority of grants on award. In practice some organisations will not continue with the funded project resulting in the cancellation of the grant. Given the uncertainty of estimating the value of grants that will not be completed and the relatively small sums that are typically involved the financial statements are based on the assumption that all grants awarded will be fully utilised by the recipients.

3. Income

	Unrestricted £	Restricted £	2023 £	Unrestricted £	Restricted £	2022 £
Donations	-	3,077,461	3,077,461	-	2,550,755	2,550,775
Grants	-	-	-	-	-	-
Bank Interest	11,068	-	11,068	-	-	-
	11,068	3,077,461	3,088,529	-	2,550,755	2,550,755

Restricted donations include contributions to the operating costs of the Foundation of £240,588 (2022: £215,070).

Notes to the Financial Statements (cont.)

4. Analysis of resources expended

(a) Charitable activities

	Grants	Other Charitable Activities	Support Costs	2023
	£	£	£	£
Grants Programme	2,489,551	-	191,620	2,681,171
Total	2,489,551	-	191,620	2,268,171
	Grants	Other Charitable Activities	Support Costs	2022
	£	£	£	£
Grants Programme	2,129,096	-	150,060	2,279,156
Other Activities				
Needs Assessment Project	-	40,000	10,000	50,000
Total	2,129,096	40,000	160,060	2,329,156

Support costs have been allocated on the basis of time spent on charitable activities.

Notes to the Financial Statements (cont.)

4. Analysis of resources expended (cont.)

(b) Grant awards

	2023 Awarded	2023 Returned/ Cancelled	2023 Total	2022 Awarded	2022 Returned/ Cancelled	2022 Total
	£	£	£	£	£	£
Community Fund	939,768	-	939,768	516,922	(7,671)	509,251
Lottery Funds	502,162	(18,652)	483,510	689,408	-	689,408
General Fund	266,830	-	266,830	-	-	-
WO Street Charitable Foundation Jersey Fund	51,828	-	51,828	14,672	-	14,672
Greville Bathe Fund	477,324	(10,000)	467,324	633,921	-	633,921
Ann Alice Rayner Fund	123,052	-	123,052	281,844	-	281,844
Kezia's Fund	75,135	-	75,135	-	-	-
Bailiff's Fund	82,104	-	82,104	-	-	-
Total Grants Payable (Note 4c)	2,518,203	(28,652)	2,489,551	2,136,767	(7,671)	2,129,096

A full list of grants awarded for the year is set out in Note 11 on pages 33 to 38.

Notes to the Financial Statements (cont.)

4. Analysis of resources expended (cont.)

(c) Grants payable

The table below shows reconciliation between grant amounts approved during the year and amounts paid during the year.

	Note	2023 £	2022 £
Reconciliation of grants payable			
Amounts outstanding at the start of the year/period		876,626	496,177
Grants approved/cancelled in period			
Grants approved in the period		2,518,203	2,136,767
Grants cancelled/refunded		(28,652)	(7,671)
Grants payable in the year		2,489,551	2,129,096
Grants paid during the year		(2,424,174)	(1,748,647)
Amounts outstanding at the end of the year		942,003	876,626
Due within one year	6	924,545	785,061
Due after more than one year	7	17,458	91,565
Net amounts outstanding at 31 December		942,003	876,626

(d) Support costs

	Note	2023 £	2022 £
Staff costs	4e	127,530	109,984
Governance costs	4f	11,323	11,208
Needs Assessment project		-	10,000
Other costs		52,767	28,868
Total		191,620	160,060

Notes to the Financial Statements (cont.)

4. Analysis of resources expended (cont.)

(e) Staff costs

	2023 £	2022 £
Wages and salaries	119,747	102,284
Social Security costs	7,783	7,700
Total	127,530	109,984

The monthly average number of persons employed by the Foundation during the year was 2.67 (2022: 2.42). As at 31 December 2023 the Foundation had 3 employees (2022: 2).

No employee received remuneration in excess of £60,000 (2022: Nil).

(f) Governance costs

	2023 £	2022 £
Registered office and company secretarial	2,876	3,286
Auditors remuneration	6,086	5,832
Insurance	2,361	2,090
Total	11,323	11,208

The Directors of the Company received no remuneration during the year. The directors are entitled to be reimbursed for expenses relating to travel, subsistence and other expenses. The Directors did not claim any reimbursed expenses for the year to 31 December 2023 (2022: £308).

Notes to the Financial Statements (cont.)

5. Debtors

	2023 £	2022 £
Prepayments	5,361	5,531
GST recoverable	3,827	3,064
Other debtors	-	10,000
Total	9,188	18,595

6. Creditors: amounts falling due within one year

	2023 £	2022 £
Grants outstanding (Note 4c)	924,545	785,061
Accruals	6,000	6,000
Other creditors	13,612	59,662
Total	944,157	850,723

7. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Grants outstanding (Note 4c)	17,458	91,565
Total	17,458	91,565

Notes to the Financial Statements (cont.)

8. Movement in Funds

	Balance at 1 Jan 2023	Total incoming resources	Total resources expended	Transfers between funds	Balance at 31 Dec 2023
Unrestricted funds	112,966	11,068	(191,620)	240,588	173,002
Restricted funds					
Community Fund	13,483	1,000,000	(939,768)	(60,000)	13,715
Lottery Funds	87,303	805,583	(483,510)	(80,558)	328,818
General Donations Fund	99,860	260,507	(266,830)	(15,536)	78,001
WO Street Charitable Foundation Jersey Fund	3,328	55,000	(51,828)	(5,500)	1,000
Ann Alice Rayner Fund	43,156	99,827	(123,052)	(19,828)	103
Greville Bathe Fund	32,436	523,623	(467,324)	(48,623)	40,112
Kezia's Fund	-	133,831	(75,135)	(4,748)	53,948
Police Dependants' Fund	-	57,954	-	(5,795)	52,159
Bailliff's Fund	-	125,180	(82,104)	-	43,076
Lowe Legacy Fund	-	15,956	-	-	15,956
Total Restricted Funds	279,566	3,077,461	(2,489,551)	(240,588)	626,888
Total Funds	392,532	3,088,529	(2,681,171)	-	799,890

Notes to the Financial Statements (cont.)

8. Movement in Funds (cont.)

	Balance at 1 Jan 2022	Total incoming resources	Total resources expended	Transfers between funds	Balance at 31 Dec 2022
Unrestricted funds	57,956	-	(160,060)	215,070	112,966
Restricted funds					
Coronavirus Response Fund	22,734	560,050	(509,251)	(60,050)	13,483
Lottery Funds	89,243	761,968	(689,408)	(74,500)	87,303
General Donations Fund	1,000	102,360	-	(3,500)	99,860
WO Street Charitable Foundation Jersey Fund	-	20,000	(14,672)	(2,000)	3,328
Greville Bathe Fund	-	703,867	(633,921)	(37,510)	32,436
Ann Alice Rayner Fund	-	362,510	(281,844)	(37,510)	43,156
Total Restricted Funds	112,977	2,510,755	(2,129,096)	(215,070)	279,566
Total Funds	170,933	2,510,755	(2,289,156)	-	392,532

Notes to the Financial Statements (cont.)

8. Movement in Funds (cont.)

Restricted Funds

There follows below a brief description of the objects of each of the restricted funds:

The Community Fund

In 2023 the Coronavirus Response Fund was renamed as the Jersey Community Fund, which is primarily using funds from Dormant Bank Accounts, however donations are also received from other donors. Our primary goal has been to allocate funds to help organisations promptly to adapt to the challenges brought about by the cost-of living crisis.

The Lottery Funds:

Arts, Culture and Heritage Fund

Arts and heritage are highly regarded and hold great significance in shaping Jersey's identity. Cultural involvement has been proven to have various benefits, such as promoting education and learning, good health, social inclusion and overall life satisfaction. The fund places significant emphasis on increasing arts opportunities for the community, enhancing skills and creativity within the arts and culture sector, and fostering community cohesion. These priorities are crucial to achieving the fund's vision of a thriving artistic and cultural landscape in Jersey.

Sports and Active Lifestyles Fund

Physical activity and sport play a significant role in enhancing the physical and mental wellbeing of Islanders, contributing to the overall health of our community and boosting economic activity. Furthermore, sports and physical activities have the potential to promote equity by providing opportunities for valued island communities that may otherwise face inequality. This fund allows more people in Jersey to be engaged in sport or to become physically active for life.

Applied Science and Applied Research

Science is a vital aspect of our society, with many benefits including expanding our knowledge, enhancing education, contributing to a healthier and more sustainable future and improving the quality of our lives. The Foundation, through the support of lottery funds, is committed to enabling locally based scientific studies to shed light on our surroundings that benefit Jersey directly. Applied scientific research can help to bridge gaps in current knowledge or leverage scientific insights to achieve tangible or practical outcomes.

Grants from the fund are awarded to projects involving applied science or applied research in the fields of engineering, biology, ecology, physics, chemistry or mathematics, provided that the funds are either to be used locally or for the direct benefit of Jersey, including any education from which local residents may benefit.

WO Street Charitable Foundation Jersey Fund

The WO Street Charitable Foundation Jersey Fund strives to make a positive impact by empowering communities by advancing education and addressing poverty, especially among children and young people who struggle to meet their educational or living expenses. Additionally, the Fund supports projects for the elderly and people living with blindness and disabilities, particularly those who cannot afford medical or convalescent care. The aim is to enhance the capacity of these communities and transform their activities, ultimately improving their quality of life.

Notes to the Financial Statements (cont.)

8. Movement in Funds (cont.)

Restricted Funds (cont.)

General Donations Fund

The Fund represents donations received from donors which are restricted to areas or projects that the donors wish to support.

Greville Bathe Fund

The Fund is aimed at assisting sick and elderly individuals living in Jersey.

Ann Alice Rayner Fund

The Fund aims to help Jersey residents who are experiencing financial difficulties and unable to access support through traditional means.

Kezia's Fund

The Kezia's Fund was set up in conjunction with the Mason Family to support mental health amongst children and young people in Jersey and will provide grants and support to organisations that are working to address the issue.

Police Dependants' Fund

The Jersey Police Dependants' Trust was established in 1982 with an initial donation from the Butlin Family Charity Trust. The Foundation took over the management of the Trust in 2023 and has renamed the fund to "The Police Dependants' Fund".

Bailiff's Fund

In the wake of Storm Ciarán in November 2023 the Bailiff's Fund was established to support individuals and families who had been displaced or suffered hardship as a result of the storm, in addition to those who needed short term aid to help them through difficulty.

Lowe Legacy Fund

The Lowe Legacy Fund was set up as a memorial fund in conjunction with the family of Dean and Charlie Lowe. The criteria for the fund have not yet been fully established, however it aims to promote accessibility to the arts and music, supporting disadvantaged communities in the Island and aiding development of those with learning disabilities.

9. Guarantee Company

The Foundation is a company limited by guarantee not having a share capital. The liability of the members is limited by the Memorandum of Association. The sole member of the Company is the Jersey Community Foundation Purpose Trust whose liability is limited to the sum of £1.

Notes to the Financial Statements (cont.)

10. **Related Party Transactions**

All Trustees must declare any potential conflicts of interest concerning funding requests and must leave the Board Meeting until the decision on the relevant funding request has been concluded.

Nick Kershaw is a director of Every Child Our Future, a registered charity.

- In 2021 Every Child Our Future was awarded a multi-year grant of £150,000. In 2022 a payment of £50,000 was made and the outstanding balance at 31 December 2023 was £100,000.
- During the year ended 31 December 2022 Every Child our Future was awarded a grant of £5,000 from the WO Street Charitable Foundation Jersey Fund of which £5,000 was paid during 2023.
- During the year ended 31 December 2023 Every Child our Future was awarded grants of £43,860.46 and £500 from Door Advised Funds of which £44,360.46 was paid during 2023.

Notes to the Financial Statements (cont.)

11. List of Grants Awarded

Awarded in the year ending 31 December 2023 from the Community Fund

Organisation	Project	Amount
Family Nursing & Home Care (Jsy) Inc	A Community Based Childhood Obesity Prevention Pilot to Support Healthy Weight and Mental Wellbeing in Jersey Children.	£77,560
Caring Cooks of Jersey	Summer Munch Bunch - Scheme to Combat Holiday Hunger for Vulnerable Children	£25,000
James' Ark	Coaching and Mentoring	£18,403
Jersey Cheshire Home	Supporting the Resilience and Sustainability of Jersey Cheshire Home	£90,000
Centrepont	Space After School Club for Children with Additional and Complex Needs	£80,000
Lifestyle Medicine Jersey	Lifestyle Medicine Group Education Course to Reverse Pre-Diabetes	£6,820
Freeda	Safe House Project	£40,747
Brighter Futures	2 Years Support for 1.5 Keyworkers Salary - for 1:1 Support Element of the Support Given to Families.	£62,300
St Marks Church	Community Outreach Worker	£10,000
Jersey Music Service	Year 2 Access to Music Project - An Instrumental Based Curriculum Enhancement Project	£75,000
Jersey Child Care Trust	Special Needs Inclusion Programme	£29,952
Tiny Seeds	IVF Travel Bursary Fund	£15,000
Jersey Music Service	Learn to Play - Year 8 Expansion (Haute Vallee School)	£30,000
Mind Jersey	Mental Health Peer Support for Over 65s	£45,000
Beautiful St Brelade	Community Engagement and Support	£25,000
Brightly	Nursery and Holiday Club Fees for Children of Care Leavers and Children in Need	£35,000
St John Ambulance	Young Responders	£10,000
JAYF (Jersey Association for Youth and Friendship)	Maintaining Quality Support for Young Residents During Cost-of-Living Crisis	£50,000
Dementia Jersey	Dementia Friendly Communities	£30,000
Jersey Employment Trust (JET)	14-21 Employment Co-ordinator: Intensive Support for Disengaged Young People with Mental Health Issues	£30,000
Sanctuary Trust	Outreach Project	£50,000
NSPCC Jersey	NSPCC Jersey Core Costs	£25,000
Back To Work	Foundations Back To Work Farm in Association with the Salvation Army	£5,000
Brighter Futures	Funding for an External Hub at First Tower	£25,120
Caring Cooks of Jersey	Healthy Habits	£1,866
YouMatter	YouMatter Education Programme	£35,000
Wednesday Night Football Club	Wellbeing over Winning	£12,000
TOTAL		£939,768

Notes to the Financial Statements (cont.)

11. List of Grants Awarded (cont.)

Awarded in the year ending 31 December 2023 from the Greville Bathe Fund

Organisation	Project	Amount
Age Concern Jersey	Funding of a Minibus Driver for a Period of 12 Months	£25,000
Family Nursing & Home Care (Jsy) Inc	A Community Based Childhood Obesity Prevention Pilot to Support Healthy Weight and Mental Wellbeing in Jersey Children	£100,000
Jersey Child Care Trust	Best Start Plus Nursery Funding Programme	£58,500
Pain Support Jersey	Support to Employ a Charity Administrator	£5,000
Tiny Seeds	Operational Manager Position	£24,000
Family First	Community Grant	£10,000
Friends of Africa Jersey C.I.	Financial support for Access to Urgent Health and Social Care for African and Caribbean Community on Short Term Visas	£8,000
Brighter Futures	Funding to Support Six Families who are Directly Impacted by Illness, and Poor Physical and/or Mental Health Issues	£30,000
Jersey Hospice Care	IPU Nurse	£40,000
Dementia Jersey	Expert Dementia Advice for People with Dementia and Their Carers	£20,635
Enable Jersey	Care Equipment Repurposing Project	£40,000
Enable Jersey	Community Grant to Enable Jersey	£15,000
Jersey Cheshire Home	Community Grant to Support Access to Vital Therapies for Disabled Residents	£10,000
TOTAL		£386,135
In addition, grants totalling £91,189 were awarded and paid in respect of individuals whose applications met the criteria set out for such awards.		

Awarded in the year ending 31 December 2023 from the Ann Alice Rayner Fund

Organisation	Project	Amount
Caring Cooks of Jersey	Continued Community Grant to Caring Cooks Winter Voucher Scheme	£10,000
Freeda	Community Grant to Assist Women to Continue their Journey to Independence	£10,000
Caring Cooks of Jersey	Weekly Meal Service	£10,400
St Marks Church	Baby Basics	£10,000
Caring Cooks of Jersey	Community Grant to Caring Cooks Winter Voucher Scheme 2023/24	£15,000
Brightly	Support for Children and Young People Under the Care of Social Services	£30,000
TOTAL		£85,400
In addition, grants totalling £37,652 were awarded and paid in respect of individuals whose applications met the criteria set out for such awards.		

Notes to the Financial Statements (cont.)

11. List of Grants Awarded (cont.)

Awarded in the year ending 31 December 2023 from the **Lottery Fund**
Arts, Culture & Heritage Fund

Organisation	Project	Amount
HMP La Moye	H Wing Story	£5,000
Jersey Arts in Health Care Trust	Musical Tours in Health Care Settings	£10,000
Art in the Frame Foundation	Art Bombs: Exploding Creativity	£11,000
The Glass Rainbow Trust	The Cleaning, Conserving and Framing of Original Works by Henry Thomas Bosdet	£20,116
Focus on Mental Illness	Visual Arts Workshops	£47,220
Every Child Our Future (ECOF)	Dual Language Theatre	£5,000
Jersey Literary Festival Association	Jersey Festival of Word 2023: Venue Costs and Rollout of Free Schools' Programme	£17,000
Alliance Française de Jersey	Fest Deiz with Breton band TaPaGwen	£4,961
The Moving Arts Collective	1.Black Earth Workshop: Resistance, Anti-Racism and the Environment 2. She Rose: Dance, Landscape, and Language	£10,090
National Trust for Jersey	Public Engagement Project	£27,738
Art in the Frame Foundation	Art and Craft for the Community	£23,500
Jersey Building Preservation Trust	Building Conservation Skills Training	£18,000
St Clement's School	Bespoke timeline of World, British and Jersey history at St. Clement's Primary School	£1,900
Société Jersiaise	Access to Records	£18,835
National Trust for Jersey	Le Moulin De Quetivel Visitor Enhancement	£19,331
ArtHouse Jersey	Elizabeth Marina Murals	£9,000
TOTAL		£248,691

Notes to the Financial Statements (cont.)

11. List of Grants Awarded (cont.)

Awarded in the year **ending 31 December 2023 from the Lottery Fund**
Applied Science and Applied Research Fund

Organisation	Project	Amount
Uppsala University	The Past Climates of Jersey	£42,226
Natural Environment - Government of Jersey	To Develop a Rapid Risk Assessment for Marine Non-native Species	£4,300
Natural Environment - Government of Jersey	Intertidal Seagrass Project	£5,000
Sangan Island Conservation Ltd	Small Mammals and Acoustic Surveying	£26,500
Natural Environment - Government of Jersey	Jersey Seagrass Report	£6,000
Natural Environment - Government of Jersey	Seagrass Health Report	£1,500
TOTAL		£85,526

Sports and Active Lifestyles Fund

Organisation	Project	Amount
Jersey Table Tennis Association	Purchase of New Table Tennis Tables	£13,000
Regent Skating Club	Increased Stock of Roller Skates and Club Software	£13,600
Jersey Sport	Volunteer Workforce Grants for Sports	£20,714
Jersey Water Polo Association	Jersey Water Polo Association - Project Engage	£12,050
Jersey Rowing Club	Replacement of Club Equipment with High Performing Equipment	£21,250
Padel For All Limited	Padel Schools Coaching Program 2023	£13,700
Jersey Triathlon Club	Try-a-Tri 2024	£11,888
Jersey Tennis Association	Opening Tennis Up	£4,900
Dementia Jersey	Physical activity for people with dementia and their carers	£11,844
St Brelade Youth Project	Skate Park Project	£40,000
Jersey Aquatic Rescue Club	JARC Trailers for Beach sessions	£5,000
TOTAL		£167,945

Notes to the Financial Statements (cont.)

11. List of Grants Awarded (cont.)

Awarded in the year ending 31 December 2023 from the **WO Street Charitable Foundation Jersey Fund**

Organisation	Project	Amount
Oxygen Therapy Centre HDOT (Jersey)	Bursary for Low Income Service Users	£5,000
Touch Trust Therapy: Mont a L'abbe School	Touch Trust Storytelling Sessions	£7,034
Laugh, Move & Groove	Laugh, Move & Groove (Ongoing)	£1,470
Boxd Off	Sit Down Boxing	£5,000
Brighter Futures	Sponsorship of One Family for one year	£5,000
Jersey Cheshire Home	Support of Disabled Resident's Essential Maintenance	£3,826
St Marks Church	Community Outreach Worker	£5,000
Jersey Literary Festival Association	Free Books for JFOW Schools Programme	£2,998
Jersey Cheshire Home	Support of Disabled Resident's Therapies	£5,000
First Tower School	Inclusive Education through access to Assistive Technology	£5,000
Caring Cooks of Jersey	Rainbow Flo: A Children's Book About Healthy Eating	£6,500
TOTAL		£51,828

Awarded in the year ending 31 December 2023 from the Kezia's Fund

Organisation	Project	Amount
Healing Waves	2 x Seasonal Worker Salaries	£20,000
Mind Jersey	Support for Mind Jersey Youthful Minds Participation Group - Building Back Better for Children and Young People Post Pandemic	£5,000
AllMatters Neurodiverse Jersey (AMNJ)	Neuro Mind Counselling Outreach Project	£6,825
NSPCC Jersey	Letting the Future In (LTFI), flagship service designed to help children and young people who have experienced sexual abuse rebuild their lives.	£8,400
Kairos Arts	To Employ a Training Centre Manager to Manage the Training Aspects of Kairos Arts	£10,000
Thrive Jersey	Youth Suicide Prevention Advocacy	£10,000
Family Nursing & Home Care (Jsy) Inc	Emotional Gym: Empowering children to look after their mental health and wellbeing by fostering resilience and positive social and emotional learning.	£14,460
The Diana Award Jersey Mentoring Programme	Encouraging Participation in Youth-led Social Action Focusing on Mental Health	£450
TOTAL		£75,135

Notes to the Financial Statements (cont.)

11. List of Grants Awarded (cont.)

Awarded in the year ending 31 December 2023 from the **General Donation Fund**

Organisation	Project	Amount
Brighter Futures	Drawing and Talking Programme	£4,600
Jersey Eating Disorders Support	Group, Peer and Counselling Support	£15,000
St John Ambulance	Young Responders	£5,000
Art in the Frame (Harbour Gallery)	Never too Old Club and Men's Mental Health Sessions	£5,000
Freedra	Unrestricted Donation Towards Operating Costs	£5,000
Jersey Youth Trust	Well-Being Day	£5,404
Ocean Culture Life	Life Below Water - Education Workshops	£10,000
Art in the Frame (Harbour Gallery)	Art and Craft for the Community	£10,000
Freedra	Assist Women to Continue their Journey to Independence	£10,000
Shelter Trust	Unrestricted Donation Towards Operating Costs	£10,000
Trees for Life	Storm Ciarán Response	£10,496
Butterfly Effect	Salary Costs for Support Workers	£25,000
Mind Jersey	Youthful Minds Participation Group	£15,000
Grow	Opportunities for Accessing Nature across Primary, Secondary and Community Groups	£20,000
Beautiful St Brelade	Community Engagement and Support	£25,000
Every Child Our Future	Unrestricted Donation	£44,360
St Pauls Starfish	Unrestricted Donation	£46,970
TOTAL		£266,830

Awarded in the year ending 31 December 2023 from the **Bailiff's Fund**

Organisation	Project	Amount
Jersey Joint Services Veterans Association	Assistance for Veteran's affected by Storm Ciarán	£10,000
TOTAL		£10,000
In addition, grants totalling £72,104 were awarded and paid in respect of individuals whose applications met the criteria set out for such awards.		

Detailed Statement of Financial Activities

For the year ended 31 December 2023

	Total 2023 £	Total 2022 £
Income from:		
Donations	3,077,461	2,550,755
Grants	-	-
Bank Interest	11,068	-
Total incoming resources	3,088,529	2,550,755
Expenditure on:		
Charitable activities		
<i>Grants made</i>	2,489,551	2,129,096
<i>Needs Assessment Project</i>	-	50,000
Management costs:		
Consultancy services	18,101	-
Salaries	127,530	109,984
Stationary	27	165
Subscriptions	841	813
Software implementation and subscriptions	7,802	7,236
Marketing and advertising	725	1,592
PR	19,281	11,344
Meeting costs	1,276	460
Computer equipment and maintenance	105	915
Bank charges	1,051	1,071
General administration costs	427	680
Website	494	635
Training	2,637	3,957
	180,297	138,852
Governance costs:		
Insurance	2,361	2,090
Auditors remuneration	6,086	6,000
Auditors remuneration – over provision for prior period	-	(168)
Registered office and company secretarial	2,876	3,286
	11,323	11,208
Total resources expended	2,681,171	2,329,156
Net income/(expenditure)	407,358	221,599