



**Jersey
Community
Foundation**

JERSEY COMMUNITY FOUNDATION LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

2021

**JERSEY COMMUNITY FOUNDATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2021**

Contents

REFERENCE AND ADMINISTRATIVE DETAILS	3
CO-CHAIRS' REVIEW OF THE YEAR	5
DIRECTORS' REPORT AND STRATEGIC REVIEW	7
STATEMENT OF DIRECTORS RESPONSIBILITIES	14
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF JERSEY COMMUNITY FOUNDATION LIMITED ON THE AUDIT OF THE FINANCIAL STATEMENTS	15
STATEMENT OF FINANCIAL ACTIVITIES	18
BALANCE SHEET	19
STATEMENT OF CASH FLOWS	20
NOTES TO THE FINANCIAL STATEMENTS	21-37
DETAILED STATEMENT OF FINANCIAL ACTIVITIES	38

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number	346
Company Number	131479
Registered office	12 Dumaresq Street St Helier Jersey JE2 3RL
Email	development@jerseycommunityfoundation.org
Website	www.jerseycommunityfoundation.org
Bankers	HSBC 27 Halkett Street St Helier Jersey JE4 8NJ
Independent Auditors	Alex Picot Chartered Accountants 1st Floor The Le Gallais Building 6 Minden Place St Helier Jersey JE2 4WQ

**JERSEY COMMUNITY FOUNDATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2021**

REFERENCE AND ADMINISTRATIVE DETAILS (cont.)

DIRECTORS

The directors who were in office during the year and up to the date of signing the financial statements, except as noted below, were:

Nick Kershaw	Co-Chair
Heather MacCallum	Co-Chair
Phillip Le Cornu	Appointed 26th November 2021
Carla Harris	Appointed 1st March 2022
Jon Carter	Appointed 11 October 2021
Adam Caerlewy-Smith	Appointed 4th October 2021 and resigned 23rd November 2021
Wendy Hurford MBE	Resigned 11th October 2021
Angus Spencer-Nairn	Resigned 4th October 2021

Chief Executive Officer

Anna Terry (date of appointment 1 April 2021)

CO-CHAIR'S REVIEW OF THE YEAR

We are delighted to report a successful year for the Foundation.

The Jersey Community Foundation was established in 2020, with a £2 million donation into our Coronavirus Response Fund (with funds from Jersey Dormant Bank Accounts) to get much needed grant funding to local charities during the Covid-19 pandemic. The Foundation has been at the forefront of the philanthropic response to Covid-19, providing funding to help the voluntary sector respond to the Island's immediate needs, to adapt and to survive. During 2021, from the Coronavirus Response Fund, we awarded grants of £766,540 to 20 organisations and since the start of the pandemic our grants totalled £1,477,266 to 32 organisations.

In December 2020, we announced the establishment of our Environment Fund, in partnership with ESI Monitor and ATF Fuels. Eligible parties were able to apply for funding to support environmental conservation and restoration projects in Jersey. During 2021, we awarded grants totalling £13,775 to 2 organisations.

In December 2020, the Government of Jersey changed how the CI Lottery proceeds were to be distributed, and for the first time, allocated 50% of the proceeds to be awarded to projects within sports, heritage, culture, arts and science sectors. This change enabled a far wider range of organisations to apply for funding and JCF were delighted to be chosen as the distributor for this new allocation. These funds were received in June 2021 and at the end of 2021, the Foundation had awarded over £530,000 to 27 organisations.

In July 2021, a proposition was passed in the States to award JCF a further 50% (£761,968) of lottery funding from the 2020 proceeds.

2021 was the Foundation's first full year of operation and in total we awarded over £1.3 million in grants, benefitting 49 local organisations and charities. More details of all our grant awards can be found in note 11.

Securing further funding to support activities of the Foundation remains one of our key aims for 2022 and beyond. To do that we will continue to reach out to potential donors, charities and non-profit organisations, to other funding organisations and to government. We intend to work closely with all of them.

Our heartfelt thanks go to our fellow board members and in particular Anna Terry, our Chief Executive Officer whose expertise, passion and energy have contributed enormously to the success of the Foundation. We were also pleased to bring into the team Trudy Le Bas, our Grants and Operations Manager in the summer of 2021. Trudy brings a wealth of grant giving experience to the Foundation.

**JERSEY COMMUNITY FOUNDATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2021**

CO-CHAIR'S REVIEW OF THE YEAR (cont.)

We are hugely indebted to former board members, Wendy Hurford and Angus Spencer-Naim who left the board in the autumn of 2021. We are thankful for their input and guidance since the establishment of the Foundation in 2020. We were very pleased to welcome new board members Philip Le Cornu, Adam Caerlewy-Smith and Jon Carter and in the Spring of this year Carla Harris, to the Foundation and their expertise and skills will be much needed as we look to the future strategy of the Foundation. Unfortunately, due to personal reasons Adam was unable to commit to the Foundation in the long term and chose to leave the board.

The Board is enormously grateful for the continued support and advice it receives from its advisers with sector specific expertise, to support us with our grant making. Advisers are comprised of sector experts and people with 'lived experience'/reflective of the wider community.

Finally, we would like to express our thanks to the Jersey Community Foundation Purpose Trust, States of Jersey and businesses who helped and supported the Foundation during 2021.



Nick Kershaw
Co-Chair



Heather MacCallum
Co-Chair

4 July 2022

DIRECTORS' REPORT AND STRATEGIC REVIEW

The Directors of the company present their annual report and the audited financial statements for the year ended 31 December 2021, which have been prepared in accordance with Charities SORP FRS 102 (second edition – October 2019), the Companies (Jersey) Law 1991, and the Charities (Jersey) Law 2014.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and constitution

Jersey Community Foundation Limited ('the Foundation') was incorporated on 6 May 2020 and is regulated by its Memorandum and Articles of Association dated 5 May 2020 as a company registered in Jersey and limited by guarantee. The sole member of the Company is the Jersey Community Foundation Purpose Trust.

Structure of the Foundation

The names and roles of Directors are provided on page 4 of this report.

All administrative details are included on page 3.

Recruitment, appointment, induction and training of Directors

The list of Directors covers the year ended 31 December 2021 and up to the date of signing the financial statements. Appointments are determined by the Jersey Community Foundation Purpose Trust.

Directors normally serve for a three-year period and may be re-appointed for one further three-year term. Directors' skills and outside interests are regularly reviewed, and prior to seeking a new Director the Jersey Community Foundation Purpose Trust reviews the composition of the Board to identify any specific skills required. The Jersey Community Foundation Purpose Trust and the Board of Directors aim to achieve representation across the wide range of interests within the voluntary and community sectors within Jersey and to ensure that key skills such as strategic development, financial and legal knowledge are provided within the Board of Directors.

Newly appointed Directors are provided with induction to the work of the Foundation and opportunities to attend training and development events are provided. They are encouraged to visit beneficiary charities together with the Chief Executive Officer and the Grants and Operations Manager.

JERSEY COMMUNITY FOUNDATION LIMITED FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTORS' REPORT AND STRATEGIC REVIEW (cont.)

STRUCTURE, GOVERNANCE AND MANAGEMENT (cont.)

The Board

The full Board of Directors makes strategy and policy decisions and sets the annual budget. All grant decisions are made by the Board of Directors.

The Board meets formally 4 times a year (or more frequently if required). Due to the continued development stage of the Foundation, active participation by Board members is required to advance the Foundation's activities and profile within Jersey.

During 2021 the Foundation recruited a part-time Chief Executive Officer and a full time Grants and Operations Manager. The remuneration of key management is set by the Board. The Chief Executive Officer is responsible for the day-to-day operation of the Foundation and has authority to incur administrative expenditure within the budget set by the Directors. Initial assessment of applications, visits to applicants and monitoring visits of grant holders are undertaken by the Grants and Operations Manager or the Chief Executive Officer. Due to the ongoing Covid 19 pandemic visits were conducted virtually where required in order to comply with applicable government restrictions and regulations.

Risk management

The Directors have a duty to identify and review the risks to which the Foundation is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- An annual budget approved by the Board of Directors
- Regular consideration by the Directors of financial results and variance from budgets
- Delegation of authority and segregation of duties
- Identification and management of risks
- Approval of grants by the Directors

The Foundation has carefully controlled administration costs that are funded by direct donations and/or pre-agreed fees and contributions from donors' funds. In respect of operational practices, a review of risks facing the Foundation is undertaken by the Board. Risks identified are prioritised in terms of potential impact and likelihood of occurrence, and the Directors confirm that systems or procedures are in place to mitigate the significant risks identified. The review incorporates examination of the adequacy of the Foundation's internal

**JERSEY COMMUNITY FOUNDATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2021**

DIRECTORS' REPORT AND STRATEGIC REVIEW (cont.)

STRUCTURE, GOVERNANCE AND MANAGEMENT (cont.)

Risk management (cont.)

controls. It is recognised that risk management is an ongoing activity involving all Directors and staff and is established as an agenda item for the full Board on at least an annual basis.

Related parties

See Note 10 for details of transactions with related parties.

OBJECTIVES AND ACTIVITIES

The objects of the Foundation, as set out in the Memorandum of Association, are to pool, steward and deploy, by way of grants or others payments, donations or distributions from charitable structures, individuals, families, businesses, funds, the Government of Jersey, or any other body, to support the community of the Island of Jersey provided always that such support is by way of grants or other payments to Charities (as defined in the Articles), and/or excepted foreign charities as defined under the Charities (Jersey) Law 2014, and/or to charitable purposes (as defined in the Articles).

Aims and objectives

The aims of the Foundation are encapsulated in its vision, values and mission:

The Foundation's vision is to connect people who care with causes that matter.

Our mission is to:

- *Be a trusted and effective grant-giver to local charities, voluntary and community groups*
- *To provide a delivery platform for the philanthropy of individuals, families, businesses and others*
- *To provide ambitious leadership in the community of Jersey and to address difficult issues, advocating for services or policies which will provide social benefit.*

Our values:

Excellence

We strive to achieve excellence in the delivery of our service by exceeding the expectations of both our donors and our grant recipients

**JERSEY COMMUNITY FOUNDATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2021**

DIRECTORS' REPORT AND STRATEGIC REVIEW (cont.)

OBJECTIVES AND ACTIVITIES (cont.)

Supportive

We go above and beyond to support the organisations that apply to us for funding by sharing our knowledge and expertise to help build a sustainable and confident voluntary sector across Jersey

Integrity

We operate with integrity in everything we do. We are transparent in our processes and deliver what we promise.

Pro-active

We take a positive and creative approach, using our knowledge to realise the power of local philanthropy

Public benefit

In reviewing our aims, objectives and planning for future activities, the Directors have taken into account the Charity Commission's general guidance on public benefit. The Directors ensure that the activities undertaken are in line with the charitable objectives and aims of the Foundation.

Objectives

Our key objective for the year was to further develop our grant giving capability and platform to allow for receipt of funds from donors who wished to continue to deploy funds into the community during the ongoing covid pandemic and provide a process for effective and efficient grant giving for all donors.

Funds

The Foundation managed five funds during the year:

The Coronavirus Response Fund

The Coronavirus Response Fund was established with funds from Dormant Bank Accounts, to get much-needed emergency funding to local charities. Our focus has been on providing funding to help the voluntary sector respond to the Island's immediate needs, to adapt, and survive.

**JERSEY COMMUNITY FOUNDATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2021**

DIRECTORS' REPORT AND STRATEGIC REVIEW (cont.)

OBJECTIVES AND ACTIVITIES (cont.)

Funds (cont.)

The Lottery Funds:

Arts, Culture and Heritage Fund

Arts, culture & heritage are important and valued in Jersey and are key to our sense of identity as an Island. Boosting opportunities for the community, improving skills and creativity and continuing to develop community cohesion are key priorities for this fund.

Sport and Active Lifestyles Fund

Sport and physical activity have a big role to play in improving the physical and mental health of Islanders, having a positive impact on the health of our community and economic activity. Sport and physical activity have the power to level the playing field and address the inequality of opportunity faced by some of our valued island communities. This fund allows more people in Jersey to be engaged in sport or to become physically active for life.

Applied Science and Applied Research

Science has many benefits to our society including creating new knowledge, improving education, helping us towards a healthier and more sustainable future and increasing the quality of our lives. Locally based scientific studies can help us learn more about the world around us in a way that directly benefits our Island.

Grants from the fund are awarded to projects involving applied science or applied research in the fields of engineering, biology, ecology, physics, chemistry or mathematics, provided that the funds are either to be used locally or for the direct benefit of Jersey, including any education from which local residents may benefit.

Environmental Fund

Grants from our Environment Fund are made to organisations supporting environmental conservation and restoration projects in Jersey and can relate to a project, service or initiative to be undertaken within Jersey which: supports Jersey's decarbonization plans; enhances and restores local biodiversity; addresses climate change; supports Jersey's carbon neutral strategy; and generally furthers environmental protection and enhancement locally.

The above funds are flow-through funds, meaning that although the funds belong to the Foundation, they are ring-fenced and operate separately in accordance with the wishes of the donor. Flow-through funds tend to have a limited life with the goal of distributing the whole sum donated in accordance with the goals of the donor.

**JERSEY COMMUNITY FOUNDATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2021**

DIRECTORS' REPORT AND STRATEGIC REVIEW (cont.)

ACHIEVEMENTS AND PERFORMANCE

CHARITABLE ACTIVITIES

A review of the activities of the Foundation during the financial year is presented in the Co-Chair's Review of the Period (pages 5 and 6).

FINANCIAL REVIEW

Principal funding sources

During 2021 the Foundation's principal source of income were funds from donors for grant giving purposes. We received funding from lottery proceeds of £694,134 and further funding from the Jersey Reclaim Fund (Dormant Bank Accounts) of £569,125 in addition to funding for our Environment Fund of £15,305. All of these funds represent funding for the purpose of awarding grants to eligible bodies in accordance with the fund application criteria. These sums included contributions towards operating costs of £148,551.

Expenditure

Charitable expenditure for the year by the Foundation was £1,425,601 (2020: £773,601). This resulted in a deficit of £141,187 (2020: surplus of £312,120).

Reserves policy

The Foundation has adopted a policy for accounting purposes which recognises the total grant in the year in which it is approved (see note 1 for relevant accounting policy). This increases the transparency in terms of grant commitment and means that existing grants are not impacted by future income (because provision has been made up-front for payments due in subsequent years).

As at 31 December 2021 the Foundation's unrestricted reserves were £57,956. The Foundation aims to retain sufficient free reserves to provide adequate working capital to fund its administration and development activities for at least six months, taking into account committed income. The Directors are satisfied that the net assets of the Foundation are adequate to fulfil the obligations of the Foundation.

Going concern

At the time of approving the annual report and financial statements, the Directors have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus, the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**JERSEY COMMUNITY FOUNDATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2021**

DIRECTORS' REPORT AND STRATEGIC REVIEW (cont.)

FINANCIAL REVIEW (cont.)

Future activities

The Jersey Community Foundation will continue to support the charitable sector with grants from our existing Coronavirus Response Fund and Lottery Funds. In addition, the Foundation will be distributing a number of donor funds, and will also be running a pilot project to manage the distribution of two funds that have previously been managed by the Treasury department of the States of Jersey, Greville Bathe and Alice Ann Raynor, which will bring our expected charitable giving in 2022 to around £2 million.

A key objective going forward will be to continue securing further funding to support the activities of the Foundation. To do that we will continue to reach out to potential donors, charities and non-profit organisations, to other funding organisations and to government and we will continue to provide a grant-making platform to individual donors, charitable trusts and local businesses who want to support local community and voluntary groups.


The Directors plan, during the next twelve months, to:

- Continue to make grants to support the Jersey community for the public benefit and in accordance with the wishes of donors;
- Seek to extend its flow-through funds for individuals and corporate givers;
- Raise the profile of the Foundation in the island of Jersey;
- Carry out a local needs assessment to help inform our funding distribution and help establish a compelling case to develop and channel local philanthropy towards local issues through an evidence-based approach; and
- Actively encourage local philanthropy for local benefit and develop our supporting grant giving platform.

INDEPENDENT AUDITORS

The directors propose to reappoint Alex Picot as auditors to the Foundation for the year ending 31 December 2022.

This report was approved by the Board of Directors on 4 July 2022 and signed on their behalf by:



Heather MacCallum
Co-Chair

4 July 2022

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law (United Kingdom Generally Accepted Accounting Practice). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to;

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102 (second edition – October 2019);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies (Jersey) Law 1991. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the charitable company's website. Legislation in Jersey governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Directors are aware:

- (a) there is no relevant audit information of which the company's auditors are unaware; and
(b) the Directors have taken all the steps that they ought to have taken as Directors in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.



Alex Picot

chartered accountants

1st Floor, The Le Gallais Building
6 Minden Place, St Helier
Jersey JE2 4WQ

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JERSEY COMMUNITY FOUNDATION LIMITED

Opinion

We have audited the financial statements of Jersey Community Foundation Limited (the "company") for the year ended 31 December 2021 which comprise the Statement of financial activities, Balance sheet, Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- have been properly prepared in accordance with United Kingdom Accounting Standards;
- give a true and fair view of the state of the company's affairs as at 31 December 2021 and of its net expenditure for the year then ended.
- Have been prepared in accordance with the requirements of the Companies (Jersey) Law 1991.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



Alex Picot

chartered accountants

1st Floor, The Le Gallais Building
6 Minden Place, St Helier
Jersey JE2 4WQ

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JERSEY COMMUNITY FOUNDATION LIMITED (CONTINUED)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies (Jersey) Law 1991 requires us to report to you if, in our opinion:

- proper accounting records have not been kept;
- returns adequate for the audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns.

Responsibilities of the directors

As explained more fully in the director's responsibilities statement set out on page 14, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

During our audit we assessed the risk of material misstatement of the financial statements as a result of non-compliance with relevant laws and regulations (irregularities), including fraud. Based on our understanding of the company and its environment, together with discussion with senior management where appropriate, we were able to identify those laws and regulations which would have a direct effect on the financial statements as well as those which may have an effect on amounts in the financial statements, for instance through the imposition of fines or litigation. These included, but were not limited to, Charities (Jersey) Law 2014 and Companies (Jersey) Law 1991 as well as general legislation applicable to a charity operating in Jersey, such as Data Protection requirements and Employment law. The risks arising from these laws and regulations were discussed amongst the audit engagement team, including consideration as to how and where fraud might occur.

Based on our assessment, the Engagement Partner ensured that the audit engagement team was composed appropriately with suitable competence and capabilities in order to allow identification and recognition of non-compliance with laws and regulations. The risks identified were communicated to all engagement team members who remained alert during the course of the audit for any indication of irregularities, including fraud.



Alex Picot
chartered accountants

1st Floor, The Le Gallais Building
6 Minden Place, St Helier
Jersey JE2 4WQ

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
JERSEY COMMUNITY FOUNDATION LIMITED (CONTINUED)**

Auditor's responsibilities for the audit of the financial statements (continued)

Our procedures in response to the risks identified included the following:

- Enquiry of management, including consideration of known or suspected instances of non-compliance with laws and regulation or fraud;
- Review all available minutes of meetings held by those charged with governance;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- In common with all audits carried out under the ISAs (UK), we carried out procedures in response to the threat of management override, including those considering the appropriateness of journal entries and judgements made in making accounting estimates;
- Review for any changes to activities which the company undertakes;
- Review of grant applications to confirm that the purpose of the grant is in line with the SLA requirements or any other restrictions.

There are inherent limitations in the audit procedures above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. In addition, the risk of not detecting material misstatement due to fraud is higher than detecting one resulting from error, as fraud may involve deliberate concealment by, for example forgery, collusion or intentional misrepresentations. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with our engagement letter. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

2 August 2022

Stephen Philips
for and on behalf of
Alex Picot Chartered Accountants

JERSEY COMMUNITY FOUNDATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted 2021	Restricted 2021	Total 2021	Unrestricted Restatement 2020	Restricted Restatement 2020	Total 2020
		£	£	£	£	£	£
Income from:							
Donations	3	4,850	1,279,564	1,284,414	-	1,065,721	1,065,721
Grants	3	-	-	-	20,000	-	20,000
Total		4,850	1,279,564	1,284,414	20,000	1,065,721	1,085,721
Expenditure on							
Charitable activities	4a						
Grants made		-	1,310,206	1,310,206	-	710,726	710,726
Management costs		106,508	-	106,508	47,151	-	47,151
Governance costs		8,887	-	8,887	15,724	-	15,724
Total		115,395	1,310,206	1,425,601	62,875	710,726	773,601
Net income/ (expenditure)		(110,545)	(30,642)	(141,187)	(42,875)	354,995	312,120
Transfers between funds							
		148,551	(148,551)	-	62,825	(62,825)	-
Net movement in funds		38,006	(179,193)	(141,187)	19,950	292,170	312,120
Reconciliation of funds							
Funds brought forward		19,950	292,170	312,120	-	-	-
Funds carried forward	8	57,956	112,977	170,933	19,950	292,170	312,120

All recognised gains and losses have been included in the Statement of Financial Activities and the amounts included are derived from the continuing activities of the Foundation.

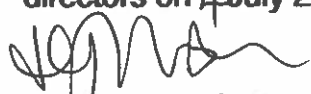
The notes on pages 21 to 38 form part of these financial statements.

JERSEY COMMUNITY FOUNDATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2021

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	Total 2021 £	Total 2020 £
Current assets:			
Debtors	5	6,494	529,067
Cash at bank and in hand		675,938	8,309
Total current assets		682,432	537,376
Liabilities:			
Creditors: Amounts falling due within one year	6	(343,529)	(130,249)
Net current assets		338,903	407,127
Total assets less current liabilities		338,903	407,127
Creditors: Amounts falling due after more than one year	7	(167,970)	(95,007)
Total net assets		170,933	312,120
The funds of the charity:			
Unrestricted funds	8	57,956	19,950
Restricted funds	8	112,977	292,170
Total charity funds		170,933	312,120

The financial statements including the notes on pages 21 to 38 were approved by the directors on 4 July 2022 and signed on their behalf by:


Heather MacCallum
 Co-Chair

JERSEY COMMUNITY FOUNDATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Net cash (used in)/generated from operating activities	(A)	667,629	8,309
Net cash (used in)/provided by investing activities		-	-
Change in cash and cash equivalents in the reporting year		667,629	8,309
Cash and cash equivalents at the beginning of the reporting year		8,309	-
Cash and cash equivalents at the end of the reporting year	(B)	675,938	8,309

(A) NET CASH FLOWS USED IN OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting year	(141,187)	312,120
Adjustments for:		
Decrease/(Increase) in debtors	522,573	(529,067)
Increase in creditors	286,243	225,256
Net cash (used in)/generated from operating activities	667,629	8,309

(B) ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021 £	2020 £
Cash in hand	675,938	8,309
Total cash and cash equivalents	675,938	8,309

The notes on pages 21 to 38 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention, and in accordance with applicable Accounting Standards in the United Kingdom, including the Charities SORP FRS 102 (second edition – October 2019), and in accordance with the Companies (Jersey) Law 1991, and the Charities (Jersey) Law 2014, using consistently applied accounting policies.

The Foundation meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements have been prepared on a going concern basis. The Directors have reviewed and considered relevant information, including budgets and future cash flows in making their assessment. The Directors consider that there are no material uncertainties about the Foundation's ability to continue as a going concern. Based on this assessment and the current resources available, the Directors have concluded that they can continue to adopt the going concern basis in preparing the annual report and financial statements.

Fund accounting

Restricted and unrestricted funds are separately disclosed as set out in note 8. The different funds held are defined below:

Unrestricted funds

The Foundation's unrestricted funds are available for use at the discretion of the Directors in furtherance of the general objectives of the charity.

Restricted funds

These funds are subject to specific restrictions imposed by the donor. The Foundation may manage a number of sub-funds that are flow-through funds. Flow-through funds tend to have a limited life with the goal of distributing the whole sum donated in accordance with the goals of the donor. Although the funds belong to the Foundation, they are ring-fenced and operate separately in accordance with the wishes of the donor. Contributions to the costs of the foundation which have been agreed with donors are transferred from the restricted fund to unrestricted funds at the time of receipt of the donation.

Restatement

An adjustment has been made to the Statement of Financial Activities to reflect the transfer of funds from restricted to unrestricted funds in respect of contributions from donors towards the costs of the foundation in accordance with the Foundation's accounting policy.

Management and governance costs have also been presented in the unrestricted column whereas previously they had been recorded in the restricted column in order to match the accounting treatment for donor contributions towards costs.

**JERSEY COMMUNITY FOUNDATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2021**

NOTES TO THE FINANCIAL STATEMENTS (cont.)

1. ACCOUNTING POLICIES (cont.)

Income

Income is recognised in the Statement of Financial Activities when the Foundation is entitled to the income, performance conditions attached to the income have been met, receipt is probable and the amount can be measured reliably.

Donations are recognised once the Foundation has been notified of the donation unless performance conditions require deferral of the amount.

Interest income is recognised on a receivable basis which reflects the effective interest method.

Recognition of expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Foundation to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis in the period in which it is incurred.

Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grant expenditure is recognised where there is a legal or constructive obligation to pay. Grants, both single and multi-year, are recognised in the financial statements as liabilities after they have been approved by the Directors, the recipients have been notified and there are no further terms and conditions to be fulfilled which are within the control of the Foundation. For the majority of multi-year grants the full amount is recognised on award.

There are occasions when it becomes necessary to withdraw a grant which has been approved in a prior period; where this happens, the funds revert to the original unrestricted or restricted reserve.

Allocation of expenditure

Charitable activities include the direct costs of the grant awards and the indirect support costs of delivering the grant programmes. Support costs (including governance costs) are allocated across charitable activities on the basis of estimated time spent by staff.

Taxation

The Foundation is a registered charity, and as such is exempt from tax on its charitable activities.

JERSEY COMMUNITY FOUNDATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS (cont.)

2. CRITICAL ACCOUNTING JUDGEMENTS AND SOURCES OF ESTIMATION UNCERTAINTY

Multi-year grants

The Foundation recognises the majority of grants on award. In practice some organisations will not continue with the funded project resulting in the cancellation of the grant. Given the uncertainty of estimating the value of grants that will not be completed and the relatively small sums that are typically involved the financial statements are based on the assumption that all grants awarded will be fully utilised by the recipients.

3. INCOME

	Unrestricted	Restricted	2021	Unrestricted	Restricted	2020
	£	£	£	£	£	£
Donations	4,850	1,279,564	1,284,414	-	1,065,721	1,065,721
Grants	-	-	-	20,000	-	20,000
	4,850	1,279,564	1,284,414	20,000	1,065,721	1,085,721

Restricted donations include contributions to the operating costs of the foundation of £148,551 (2020: £65,721).

JERSEY COMMUNITY FOUNDATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS (cont.)

4. ANALYSIS OF RESOURCES EXPENDED

(a) Charitable activities

	Grants	Other Charitable activities	Support Costs	2021
	£	£	£	£
Grants Programmes				
Coronavirus Response Fund	766,540	-	53,615	820,155
Lottery Funds	529,891	-	55,825	585,716
Environmental Fund	13,775	-	1,105	14,880
Greville Bathe and Alice Anne Raynor Funds - pilot	-	-	4,850	4,850
	1,310,206	-	115,395	1,425,601
Other activities				
Other funding	-	-	-	-
Training and events	-	-	-	-
	-	-	-	-
Total	1,310,206	-	115,395	1,425,601

	Grants	Other Charitable activities	Support Costs	2020
	£	£	£	£
Grants Programmes				
Coronavirus Response Fund	710,726	-	62,875	773,601
	710,726	-	62,875	773,601
Other activities				
Other funding	-	-	-	-
Training and events	-	-	-	-
	-	-	-	-
Total	710,726	-	62,875	773,601

**JERSEY COMMUNITY FOUNDATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2021**

NOTES TO THE FINANCIAL STATEMENTS (cont.)

4. ANALYSIS OF RESOURCES EXPENDED (cont.)

(a) Charitable activities (cont.)

Support costs have been allocated on the basis of time spent on charitable activities.

(b) Grant awards

	2021	2020
	£	£
Grants awarded		
Coronavirus Response Fund	766,540	710,726
Lottery Funds	530,341	-
Environmental Fund	13,775	-
Total Grants	1,310,656	710,726
Less grants cancelled or refunded in the period	(450)	-
Grants payable (Note 4c)	1,310,206	710,726

A full list of grants awarded for the year is set out in Note 11 on page 33 to 37.

**JERSEY COMMUNITY FOUNDATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2021**

NOTES TO THE FINANCIAL STATEMENTS (cont.)

4. ANALYSIS OF RESOURCES EXPENDED (cont.)

(c) Grants payable

The table below shows reconciliation between grant amounts approved during the year and amounts paid during the year.

	2021	2020
	£	£
Reconciliation of grants payable		
Amounts outstanding at start of the year/period	212,614	-
Grants approved/cancelled in period		
Grants approved in the period	1,310,656	710,726
Grants cancelled	(450)	-
Grants payable in the year	1,310,206	710,726
Grants paid during the year	(1,026,643)	(498,112)
 Other debtors (note 5)	 (450)	 -
Due within one year (Note 6)	328,657	117,607
Due after more than one year (Note 7)	167,970	95,007
Net Amounts outstanding at 31 December	496,177	212,614

(d) Support costs

	Note	2021	2020
		£	£
Staff costs	4e	63,190	-
Governance costs	4f	8,887	15,724
Other costs		43,318	47,151
Total		115,395	62,875

JERSEY COMMUNITY FOUNDATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS (cont.)

4. ANALYSIS OF RESOURCES EXPENDED (cont.)

(e) Staff costs

	2021	2020
	£	£
Wages and salaries	59,333	-
Social Security costs	3,857	-
Other costs	-	-
Total	63,190	-

The monthly average number of persons employed by the Foundation during the period was 0.67 (2020: nil). At 31 December 2021 the Foundation had 2 employees (2020: nil).

No employee received emoluments in excess of £60,000.

(f) Governance costs

	2021	2020
	£	£
Registered office and company secretarial	1,425	735
Legal fees	-	6,000
Auditors remuneration	4,500	6,000
Data protection	1,020	-
Incorporation expenses	-	2,135
Insurance	1,942	854
Total	8,887	15,724

The Directors of the Company, received no remuneration during the period. The directors are entitled to be reimbursed for expenses relating to travel, subsistence and other expenses. The Directors claimed £61 in reimbursed expenses for the year to 31 December 2021 (2020: £nil).

JERSEY COMMUNITY FOUNDATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS (cont.)

5. DEBTORS

	2021	2020
	£	£
Prepayments	4,791	1,509
GST recoverable	1,253	558
Other debtors	450	527,000
Total	6,494	529,067

As at 31 December 2021 'Other debtors' comprise an amount due back from a charity in respect of a cancelled element of a grant award.

As at 31 December 2020 'Other debtors' comprised £500,000 receivable from the Jersey Reclaim Fund in relation to a drawdown request for funds and £27,000 receivable from the States of Jersey in relation to costs of operating services undertaken in respect of the Jersey Reclaim Fund SLA. Both amounts were received post the period end.

6. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Grants outstanding (Note 4c)	328,657	117,607
Accruals	10,734	9,250
Other creditors	4,138	3,392
Total	343,529	130,249

JERSEY COMMUNITY FOUNDATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS (cont.)

7. CREDITORS: amounts falling due after more than one year

	2021	2020
	£	£
Grants outstanding (Note 4c)	167,970	95,007
Total	167,970	95,007

8. MOVEMENT IN FUNDS

	Balance at 1 Jan 2021	Total incoming resources	Total resources expended	Transfers between funds	Balance at 31 Dec 2021
	£	£	£	£	£
Unrestricted funds	19,950	4,850	(115,395)	148,551	57,956
Restricted funds					
Coronavirus Response Fund	292,170	569,125	(766,540)	(72,021)	22,734
Lottery Funds	-	694,134	(529,891)	(75,000)	89,243
Environmental Fund	-	15,305	(13,775)	(1,530)	-
General Donations Fund	-	1,000	-	-	1,000
	292,170	1,279,564	(1,310,206)	(148,551)	112,977
Total funds	312,120	1,284,414	(1,425,601)	-	170,933

**JERSEY COMMUNITY FOUNDATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2021**

NOTES TO THE FINANCIAL STATEMENTS (cont.)

8. MOVEMENT IN FUNDS (cont.)

	Balance at 6 May 2020	Total incoming resources	Total resources expended	Transfers between funds	Balance at 31 Dec 2020
	£	£	£	£	£
Unrestricted funds	-	20,000	(62,875)	62,825	19,950
Restricted funds					
Coronavirus Response Fund	-	1,065,721	(710,726)	(62,825)	292,170
	-	1,065,721	(710,726)	(62,825)	292,170
Total Funds	-	1,085,721	(773,601)	-	312,120

Restricted Funds

There follows below a brief description of the objects of each of the restricted funds:

Coronavirus Response Fund

The Coronavirus Response Fund was established with funds from Dormant Bank Accounts, to get much-needed emergency funding to local charities. It provides funding to help the voluntary sector respond to the Island's immediate needs, to adapt, and survive.

The Lottery Funds:

Arts, Culture and Heritage Fund

Arts, culture & heritage are important and valued in Jersey. The fund provides opportunities for the community, improving skills and creativity and continuing to develop community cohesion.

Sport and Active Lifestyles Fund

This fund allows more people in Jersey to be engaged in sport or to become physically active for life.

NOTES TO THE FINANCIAL STATEMENTS (cont.)

8. MOVEMENT IN FUNDS (cont.)

The Lottery Funds (cont.)

Applied Science and Applied Research

Science has many benefits to society including creating new knowledge, improving education, helping towards a healthier and more sustainable future and increasing the quality of lives.

Locally based scientific studies can help us learn more about the world around us in a way that directly benefits the Island of Jersey.

Grants from the Fund are awarded to projects involving applied science or applied research in the fields of engineering, biology, ecology, physics, chemistry or mathematics, provided that the funds are either to be used locally or for the direct benefit of Jersey, including any education from which local residents may benefit.

Environmental Fund

Grants from the Fund are made to organisations supporting environmental conservation and restoration projects in Jersey and relate to a project, service or initiative to be undertaken within Jersey which: supports Jersey's decarbonization plans; enhances and restores local biodiversity; addresses climate change; supports Jersey's carbon neutral strategy; and generally furthers environmental protection and enhancement locally.

General Donations Fund

The Fund represents donations received from donors which are restricted to areas or projects that the donors wish to support.

9. GUARANTEE COMPANY

The Foundation is a company limited by guarantee not having a share capital. The liability of the members is limited by the Memorandum of Association. The sole member of the Company is the Jersey Community Foundation Purpose Trust whose liability is limited to the sum of £1.

**JERSEY COMMUNITY FOUNDATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2021**

NOTES TO THE FINANCIAL STATEMENTS (cont.)

10. RELATED PARTY TRANSACTIONS

All Trustees must declare any potential conflicts of interest concerning funding requests and must leave the Board Meeting until the decision on the relevant funding request has been concluded.

During the year two grants (2020: one grant) was made where a Director of the Foundation is affiliated to a connected organisation.

Nick Kershaw is a director of Every Child Our Future, a registered charity. During the year ended 31 December 2021 Every Child Our Future was awarded a multi year grant of £150,000 from the Coronavirus Response Fund of which £nil was paid during 2021. The outstanding balance at 31 December 2021 was £150,000.

Wendy Hurford, MBE is a former director of the Jersey Community Foundation and president and founder of Brighter Futures. During the period ended 31 December 2020, Brighter Futures was awarded and received a grant of £48,000 from the Coronavirus Response Fund. There was no outstanding balance at 31 December 2020. During the year ended 31 December 2021, Brighter Futures was awarded a multi year grant of £96,800 from the Coronavirus Response Fund, of which £48,400 was paid during the year. The outstanding balance at 31 December 2021 was £48,400.

During the period ended 31 December 2020 the Foundation received an unrestricted grant of £20,000 from Samares Investment Limited, which is wholly owned by the Sir James Knott Purpose Trust. Angus Spencer-Nairn, a former director of the Jersey Community Foundation, is a director of Samares Investment Limited.

**JERSEY COMMUNITY FOUNDATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2021**

NOTES TO THE FINANCIAL STATEMENTS (cont.)

11. LIST OF GRANTS AWARDED

Awarded in the year ended 31 December 2021 from the Coronavirus Response Fund

Organisation	Project	Amount Awarded £
Beresford Street Kitchen	Learning for Life - BSK Academy	50,000
Brighter Futures	Money to support 11 new families at Brighter Futures 2021 (Multi-Year Funding)	96,800
Causeway Association	Continuation of Operational Costs for Causeway	7,800
Community Savings Ltd	This application relates to the cost of two salaries of existing part-time staff (for a period of three years).	30,000
Every Child Our Future	Improving communication and language outcomes for young children using a joint health and education model (Multi-Year Funding)	150,000
Heafing Waves	Part-time position support due to COVID-19	26,317
Jersey Action Against Rape	Extend 1-2-1 Counselling Service to survivors of sexual assault to meet increased demand from Covid-19	30,000
Jersey Association of Carers Incorporated	Dare to Care Action Plan Development	4,000
Jersey Association of Youth and Friendship	Refurbishment, remodelling and essential repairs to Avalon hostel to provide fit for purpose accommodation	30,000
Jersey Cheshire Home	Reducing the long-term impact of stress and social isolation caused by COVID-19	41,229
Jersey Child Care Trust	Best Start Plus Nursery Funding Programme 2021	49,500
Jersey Employment Trust	Acorn Training and Development Therapy Tutor	30,000
Jersey Hospice Care	COVID Liaison Coordinator	15,344
Jersey Scouts	Provide Mental Health First Aid training for Scout Leaders	6,000
Jersey Women's Refuge	Strengthening JWR team to ensure resilience and capacity to withstand shocks/ crises and maintain its services	50,000
Liberate Limited	Mental health media campaign	12,000
Macmillan Jersey	Community and Outreach Project	50,000
Relate Jersey	Reduced Session Fees for Clients with Financial Difficulties	17,550
Sanctuary Trust	Sanctuary Trust for Women	50,000
St John Ambulance	Support the Island in its fight against COVID-19 by using St John ambulances, premises and volunteers.	20,000
Total		766,540

**JERSEY COMMUNITY FOUNDATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2021**

NOTES TO THE FINANCIAL STATEMENTS (cont.)

11. LIST OF GRANTS AWARDED (cont.)

Awarded in the period to 31 December 2020 from the Coronavirus Response Fund

Organisation	Project	Amount Awarded £
Beresford Street Kitchen	The Aspire Life Skills Programme	50,000
Brighter Futures	Support for 12 new families	48,000
British Red Cross	Jersey Community Connector	50,000
Families in Recovery Trust	Silkteen Development - refurbishment Project of Hope House	50,000
Grace Trust Jersey	Salary for Manager for 2021	29,952
Jersey Child Care Trust	Best Start Plus Nursery Funding Programme	33,000
Jersey Employment Trust	Internships (to helps people with disabilities and health conditions find work post Covid-19)	16,548
Jersey Football Association	Walking Football provision for Over 50's	2,000
Jersey Recovery College	Mental Health in the workplace - a self financing and sustainable model for JRC	43,000
Jersey Hospice Care	Additional cleaning staff (Assistant Housekeepers) for the In-Patient Unit	27,805
Jersey Sport	Move More People	50,000
Jersey Support Youth Charitable Trust	The My Time Project for Young Carers	12,896
Macmillan Jersey	Community Cancer Support Service	46,384
Mind Jersey	Extension of Peer Support offer across all ages and stages of family life	120,000
National Trust for Jersey	Countryside Ranger Volunteer Co-ordinator	44,141
The Shelter Trust	Emergency Additional Shelter Accommodation	48,000
YouMatter	YouMatter Education Programmes - Covid-19	35,000
Mind Jersey	Stories from lockdown	4,000
Total		710,726

**JERSEY COMMUNITY FOUNDATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2021**

NOTES TO THE FINANCIAL STATEMENTS (cont.)

11. LIST OF GRANTS AWARDED (cont.)

**Awarded in the year ended 31 December 2021 from the Lottery Fund
Arts, Culture and Heritage Fund**

Organisation	Project	Amount Awarded £
Arthouse Jersey	Big Ideas Immersive Exhibition	40,000
Dementia Jersey	Art and music therapy for people with dementia	9,583
Jersey Eisteddfod	Core Costs	12,473
Jersey Literary Festival Association	Provide Underpinning Funding for the Children's Programme, Wellbeing Programme, and Environmental Programme	20,000
Le Don Balleine Incorporated Association (LDBIA)	Promote Jersey's Native Language by adding Jèrriais to the Linguascope Language Learning Website and App	18,000
Music in Action	Jersey Sings Across the Bay 2022	10,000
National Trust for Jersey	Site-Specific Theatre - 16 New Street Georgian House	14,000
Société Jersiaise	Online Publishing Platform	31,331
St Lawrence Primary School	Outdoor History Timeline St Lawrence School	3,517
Total		158,904

Applied Science and Applied Research Fund

Organisation	Project	Amount Awarded £
Jersey International Centre of Advanced Studies	Green Carbon Credits: an economic model to increase terrestrial biodiversity on Jersey, Channel Islands	42,455
Jersey International Centre of Advanced Studies	Study of Blue Carbon Processes	20,000
The National Trust for Jersey	Wetland Ecological Survey & Assessment	25,245
Jersey Marine Conservation	Seagrass Restoration	36,070
Total		123,770

**JERSEY COMMUNITY FOUNDATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2021**

NOTES TO THE FINANCIAL STATEMENTS (cont.)

11. LIST OF GRANTS AWARDED (cont.)

Awarded in the year ended 31 December 2021 from the Lottery Fund (cont.)

Sport and Active Lifestyles

Organisation	Project	Amount Awarded £
Carrefour Pétanque & Social Club	Shelter Gazebo	713
Farmers Cricket Club	Upgrade and Enlarge Clubhouse to include disabled and women's facilities at Farmers Cricket Club	50,000
Haute Vallee School and Jersey Petanque Association	Petanque Terrains at Haute Vallee School	2,000
Jersey Aquatic Rescue Club	Beach Lifeguard Equipment	6,450
Jersey Cricket	Grainville Net Regeneration	10,000
Jersey Cricket	Employment of a Full Time Female Performance & Development Officer	25,000
Jersey Parkrun	2021 Jersey parkrun	4,200
Jersey Rowing Club	New boats, available for the whole community	16,995
Jersey Sea Cadets & Royal Marines Cadets	Introduce cadets to easily accessible water sports	7,255
Jersey Softball Association	Purchasing of New Kit to Increase Softball Participation in Jersey	4,647
Jersey Table Tennis Association	Provide After School Table Tennis Coaching	4,725
Jersey Tennis Association	Increasing participation, accessibility and competition in Tennis by increasing qualified workforce.	9,500
Jersey Triathlon Club	Try-a-Tri Training Programme	23,330
Jersey Triathlon Club (Junior section - Aztec Jersey Tristars)	Enable Three Coaches to Obtain STA Level 2 Open Water Swimming Coaching Qualification	1,350
Padel For All Limited	Train up Volunteers to be Padel Coaches	2,100
St John's Shooting Club	Small bore transformation pathway - upgrade of equipment	37,006
St Saviour's Bowls Club	Upgrade and renewal of the club house roof.	28,396
St Clement Sports Club	Improvement of Facilities	14,000
Total		247,667

**JERSEY COMMUNITY FOUNDATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2021**

NOTES TO THE FINANCIAL STATEMENTS (cont.)

11. LIST OF GRANTS AWARDED (cont.)

Awarded in the year ended 31 December 2021 from the Environmental Fund

Organisation	Project	Amount Awarded £
Jersey Marine Conservation	Seagrass Restoration	10,775
Jersey Trees for Life	Hedgerow Campaign 2021/2022	3,000
Total		13,775

JERSEY COMMUNITY FOUNDATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2021

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Total 2021	Total 2020
	£	£
Income from:		
Donations	1,284,414	1,065,721
Grants	-	20,000
Total incoming resources	1,284,414	1,085,721
Expenditure on		
Charitable activities		
Grants made	1,310,206	710,726
Management costs:		
Consultancy services	12,000	28,000
Salaries	63,190	-
HR compliance costs	78	-
Stationery	187	-
Subscriptions	737	50
Software implementation and subscriptions	15,024	8,500
Marketing and advertising	2,025	-
PR	7,969	3,875
Meeting costs	255	-
Computer equipment and maintenance	1,741	48
Bank charges	413	123
Website	1,464	6,555
Training	<u>1,425</u>	<u>-</u>
	106,508	47,151
Governance costs:		
Data protection	1,020	-
Insurance	1,942	854
Incorporation expenses	-	2,135
Auditors remuneration	6,000	6,000
Auditors remuneration - over-provision for prior period	(1,500)	-
Legal fees	-	6,000
Registered office and company secretarial	<u>1,425</u>	<u>735</u>
	8,887	15,724
Total resources expended	1,425,601	773,601
Net (expenditure)/income	(141,187)	312,120